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### VISION

RFI works for the integration of intellectual ideas across the globe to fulfill the thirst of innovation of humanity.

# B. Associated University/ College/Organisation Name

Govindram Seksaria College of Commerce, the first institute in the country to use the national language Hindi as the medium of instruction in the Faculty of Commerce, was established in 1940 with the VISION "Udyoginam Purushsinham Urpeti Laxmi" ("Industrious and lion-heated men generate wealth"). It strives to focus on the noble principles of truth, non-violence and service to humanity. It is destined to be a place where nationalism and patriotism, social service are preached and practiced on the lines of Gandhiji and Vinobaji. It has acquired the status of Hindi Linguistic Minority institution. It is NAAC (UGC) Accredited Institution (III Cycle). G.S College of Commerce, Wardha facilitate with a holistic environment conducive to learning and to inculcate the moral values to strengthen spirituality. The 6.6 acre pleasing campus is a single faculty, Grant-in aid, Co-educational College affiliated to RTM University, Nagpur. The span of 79 years has passed over, but still the aims and objectives are retained by G.S College of Commerce, Wardha. The college has faculty strength of 24 out of which 13 are Doctorates, 07 are NET Qualified, 03 are SET Qualified. The college contains 09 Ph.D. supervisors recognized by RTM Nagpur University, Nagpur. The college offers courses like B.Com. B.Com. (Computer Application), M.Com. M.B.A. and Ph.D. Courses (Commerce and Management Faculty) under the Affiliation to RTM Nagpur University, Nagpur. Apart from that, the college organizes Career Oriented Courses like Business English Certification (BEC), TALLY, C.A. (Foundation), and CS Executive Entrance Test etc. for its students.

Till date our college faculty members have conducted 02 Major Research Projects of UGC and ICSSR, and 06 Minor Research Projects. Many students passed from our college are placed at prestigious positions in the society such as Businessmen, CA, C.S, Administrators, Academicians and Counselors. G.S.College of Commerce, Wardha is well on its way of going from strength to strength and we hope to make the journey an eventful one.

#### PREAMBLE

Both Research Foundation of India and Govindram Seksaria College of Commerce, Wardha are interested in entering into an MOU with a view of sharing a common interest to explore, extend and strengthen the functional relationship including Academics, Research Guidance, Extension, International / National Conferences, Seminars, Workshops, Symposium, Orientation Programme, Short term Courses, Refresher Courses and Training aimed at Educational Excellence as per their given respective mandate, aims and objectives.

## **PURPOSE and MODALITIES**

In order to achieve the goal of inclusive education, it is necessary for Govindram Seksaria College of Commerce, Wardha and Research Foundation of India to act in convergent manner within the purview of their respective statutory provisions by sharing the academic resources and expertise available with both the parties, herewith Govindram Seksaria College of Commerce, Wardha and Research Foundation of India sign this Memorandum of Understanding (MoU) to cooperate and jointly work in the following general agreements:

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Maximum and Sustainable use and utilization of available academic resources with both the
parties, to conduct joint programmes of teaching, research, extension and training in such a
synchronized manner that each of the party entering into agreement gets maximum
advantage from their mandated objectives as well as for synergizing existing academic
courses, research, extension and training programmes and schemes.

### RESEARCH AND DEVELOPMENT

- 2. The faculty, officers, research staff of Govindram Seksaria College of Commerce, Wardha and its Centres and Research Foundation of India of either party if needed, may take part in teaching, research, research guidance, extension and training activities in an academic session, as worked out and as per specialization and for the benefit of students, topics of research, areas of extension and training by mutual consultation.
- 3. Faculty, officers, Research staff of either/or both parties, may apply for joint collaborative research projects. Data generated and /or publications through such collaborative research could be published in joint authorship / joint copyright.
- 4. Undertaking Research Studies, Collaborative research programme, Study Exchange programme as per respective mandate and objectives of both parties would be taken up by the Faculty, officers, and Research staff.
- 5. Both the parties would cooperate and encourage sharing of experience, scientific knowledge, and technology advances, and its dissemination or expansion in communities/societies.

## DURATION, TERMINATION AND RENEWAL

- 6. This MOU will be initially effective for the period of 5 years from the date entering into it with Mutual Understanding.
- Notwithstanding anything contained in the MoU, the confidentiality and sociality of any
  research data or otherwise shall not supersede the Acts, Rules and by Laws of respective
  Institutions entering upon the MoU.
- 8. This memorandum of understanding may be amended or terminated at any time by either party provided that notice of termination or amendment is given by the notifying party to the other party before thirty (30) days of the date on which the termination or the amendments is intended to become effective.
- 9. However, the commitments, made before the date of termination of the MoU, will continue to be operative till the academic session is over.
- 10. All Rights Reserved to both Parties.

## For Research Foundation of India India Chapter

Vice-Chancellor www.researchfoundationofindia.com

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Email: info@researchfoundationofindia.com

Approved by: President/ Convener/ Representative

Name:

Designation:

Signature

Research Foundation of India

Name: Dr. Saurabh Jain Chairman, Research Foundation of India,

India Chapter

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Date: 19-08-2020

Place: Regional Chapter

Signature

Name: Dr. Sahebrao R Chavan

Officiating Principal AL
Govindram Seksa of College of Com