

NSE ACADEMY'S Certification in Financial Markets (NCFM)

Vision

The program aims to fuel India's economic growth by strategically capitalizing on the finest investment prospects available. It seeks to leverage India's inherent culture of saving and channel those savings into exceptionally fruitful investment avenues, driving prosperity and progress for the nation.

Mission

Firmly believing that enhancing financial literacy among rural youth is a pivotal factor in unlocking India's potential for inclusive growth and development. The followings are the various missions of this program:

- Foster prosperity and progress for the nation, especially in rural areas, by utilizing the power of well-managed financial resources.
- Leverage India's deep-rooted culture of saving among rural communities by channelling the savings into highly fruitful and productive investment avenues.
- Promote financial literacy in India, including rural youth, by imparting comprehensive education on understanding the complexities of money.
- Empower rural youth to make wise financial decisions, encompassing earning, handling, and investing money, with a focus on benefiting others and contributing to their communities' development.
- Provide rural students with diverse skills and knowledge to effectively manage their financial resources throughout their lives, ensuring long-term financial security and prosperity for themselves and their communities.

Objectives

- **Module-Based Financial Education:** To offer specialized modules like "Financial Markets: A Beginner's Module" and "Commercial Banking in India: A Beginner's Module" to provide participants with practical and applicable financial knowledge.
- **Identifying Lucrative Investment Opportunities:** To identify the most promising investment opportunities, strategically maximizing returns for the program's participants.
- **Cultivating a Saving Culture:** To foster a culture of saving within rural communities, particularly among the youth, by implementing tailored initiatives that encourage regular and disciplined savings habits.
- **Empowering Financial Literacy:** To implement comprehensive financial literacy programs for rural youth, empowering them to understand money management intricacies, make informed financial decisions, and avoid common pitfalls.
- **Sustainable Development:** To inspire and support rural youth to invest their financial resources thoughtfully, ensuring the progress not only of their well-being but also of their communities' overall development.

- **Holistic Skill Development:** To equip rural students with a diverse range of financial skills, such as budgeting, investing, and risk management, to enable them to navigate various financial situations confidently.
- **Long-Term Financial Security:** To implant a sense of financial responsibility among rural youth, empowering them to secure their financial future and contribute to the long-term prosperity of their families and communities.

By focusing on these practical objectives, the program aims to empower rural youth with the tools and knowledge they need to navigate the financial landscape successfully, contributing to India's inclusive growth and development.

Program Structure

Note: The program is fully based on the NCFM Modules.

1. Program Introduction

- Provide an overview of the program's vision and mission.
- Explain the importance of financial literacy in driving India's inclusive growth and development.
- Introduce the target audience: rural youth from diverse backgrounds.

2. Module-Based Financial Education:

- - Conduct specialized modules, including "Financial Markets: A Beginner's Module" and/or "Commercial Banking in India: A Beginner's Module" (2 batches for 2 different modules).
- - Deliver practical and applicable financial knowledge.
- - Use interactive teaching methods to enhance participants' understanding and retention.

3. Identifying Lucrative Investment Opportunities:

- Organize workshops and seminars to educate participants on investment fundamentals and strategies.
- Collaborate with financial experts and institutions to provide insights on potential investment avenues.
- Encourage participants to explore investment options suited to their financial goals.

4. Cultivating a Saving Culture:

- Facilitate interactive sessions on budgeting and creating a savings plan.
- Introduce incentive programs that reward consistent and disciplined savers.

5. Empowering Financial Literacy:

- Cover topics such as budgeting, credit management, insurance, and understanding financial products.
- Conduct regular assessments to measure participants' progress and knowledge retention.

6. Sustainable Development:

- Encourage participants to invest in sustainable and socially responsible projects within their communities.
- Provide mentorship and support to help participants develop business plans and evaluate potential ventures.

- Facilitate connections with local organizations and government initiatives for additional support.
7. Holistic Skill Development:
- Organize skill-building workshops beyond finance, such as communication, leadership, and entrepreneurship.
 - Foster a growth mindset and encourage participants to develop a diverse skill set for personal and professional success.
8. Long-Term Financial Security:
- Offer personalized financial planning sessions to help participants set long-term financial goals.
 - Introduce retirement planning and other strategies for ensuring financial security in the future.
 - Encourage the creation of savings and investment accounts to build a financial safety net.
9. Monitoring and Evaluation:
- Implement regular assessments to measure the program's impact on participants' financial knowledge and behaviour.
 - Collect feedback from participants to identify areas for improvement and to refine future modules.
11. Celebrating Success:
- Recognize and reward participants' achievements in adopting sound financial practices.
 - Showcase success stories to inspire others and reinforce the benefits of financial literacy.
12. Continuous Improvement:
- Fortnightly review and update program content to ensure relevance and alignment with changing financial landscapes.
 - Seek feedback from stakeholders and experts to enhance the effectiveness of the program.

Through this well-structured program, we aim to empower rural youth with essential financial knowledge and skills, enabling them to make informed decisions, secure their financial futures, and actively contribute to the overall growth and development of India's rural communities.

About NSE Academy Limited

NSE Academy Limited, established on March 12, 2016, as a subsidiary of NSE Investments Limited (formerly known as NSE Strategic Investment Corporation Limited), aims to foster financial literacy as an essential life skill. It is dedicated to providing comprehensive training and certifications in Banking, Insurance, and Financial Markets. The organization's primary objective is to cultivate a skilled pool of human resources equipped with the right expertise in each segment of the BFSI industry. This, in turn, ensures the delivery of high-quality intermediation services to market participants.

The flagship program, NSE Academy Certification in Financial Markets (NCFM), is an innovative online testing and certification initiative. NCFM assesses the practical knowledge and skills required for effective operation within the financial markets. Operating on the NSE intranet, the program is administered through designated test centres spread across India, providing widespread accessibility to aspiring finance professionals.

In essence, NCFM serves as a key benchmark in maintaining a high level of excellence among finance personnel. The program offers various modules tailored to different roles within the finance industry. For example, if you wish to venture into banking, share market, investments, or other areas, you can opt for the specific NCFM module related to your chosen domain.

By combining practical training and rigorous assessment, NCFM empowers individuals to acquire the necessary expertise and certifications essential for a successful career in the finance sector. Whether you are a seasoned professional or an aspiring enthusiast, NCFM opens doors to enhanced career opportunities and excellence in the dynamic world of finance.

Why Pursue NCFM Certifications?

In the current era of specialization, these certifications play a crucial role in equipping finance professionals with the necessary skills to carry out their duties efficiently. They serve as a valuable tool for enhancing expertise and knowledge in the finance sector. Moreover, these certifications are not limited to professionals alone; they also attract students and other individuals interested in gaining insights and practical know-how of financial markets. Such knowledge proves immensely valuable when making well-informed investment decisions or pursuing a career in finance.

Before the introduction of the NCFM exam, formal education in the finance domain was limited in India. However, with the rapid emergence of specialized areas within finance, formal education has become essential. This is where the significance of NCFM modules truly shines. They bridge the gap by offering structured and specialized training, catering to the diverse needs of the finance industry.

The NCFM certifications have become a benchmark for individuals seeking to excel in their finance careers. With the changing landscape of finance and the need for specialized expertise, NCFM modules have become an indispensable resource for aspiring professionals and seasoned practitioners alike. By providing a comprehensive and practical understanding of various financial aspects, NCFM empowers individuals to navigate the complexities of the finance world with confidence and competence.

Course Duration

It is a 100-hour training program which is covered for the duration of 3 months.

Application Process Adopted by the College

The process begins by accepting applications from students aspiring to enrol in the NCFM courses. Aspirants are provided with offline forms to fill in the required information. Once the forms are completed, they are submitted, along with the exam fees, to the administration department.

Upon receiving the applications, we proceed with registering the students on the main NCFM site (<https://www.ncfm-india.com/ORE/OREloginPage.jsp>). Concurrently, we commence the training programs tailored to the specific syllabus of each module batch.

The training includes comprehensive classes covering the chapters outlined in the syllabus. Additionally, hands-on practical training is provided, allowing students to gain practical

experience in the subject matter. Case studies are also an integral part of the training, enabling students to apply their knowledge to real-world scenarios.

By following this sequence of steps, we ensure a smooth and organized process for enrollment and training, facilitating students' journey towards gaining valuable expertise in their chosen NCFM modules.

NCFM Test Details

Applicant receives a certificate after passing the exam with the below criteria:

- No. of questions: 60
- Duration: 120 Minutes
- Maximum marks: 100,
- Passing marks: 50% (60% in some modules)
- Negative marks are applied to the selective/advanced modules
- Certificate validity: For successful candidates, certificates are valid for 5 or 3 years from the test date.

Benefits of NCFM Certifications

The NCFM certifications offer great benefits to graduates in commerce and business management who want to have a career in banking and finance. Here are some of those benefits:

- A. Steady Start for a Career in Finance:** If you are looking for a career in finance that drives both knowledge and money, then NCFM certifications will be the right choice after graduating in commerce and finance. Not only will you gain practical knowledge while studying for this certification examination, but you will also understand related concepts that will help better your management skills.
- B. Steady Earnings with Steady Growth:** For a graduate, job security along with a steady income is a need. With NCFM Certification, you get exclusive eligibility to trade in mutual funds. The certification also gives you a clearer knowledge of the risks involved and hence aids earning,
- C. Better Hiring Opportunities:** There is cut-throat competition for jobs in commerce, banking, and finance. Not only do the companies look for better individuals, but they also value people with additional certifications {[Link – What are the best certificate finance courses in India](#)} and expertise. NSE Certifications like NCFM are helpful for a person looking for a career in banking and financial management.
- D. Specialization in the Field:** With NCFM Certifications, you are certified by reputed organizations like SEBI and NSE. Organizations are a crucial part of the securities market. They have designed courses so that an individual can have a specialization that aids the commerce and finance industry and his career.
- E. Benefits to Commerce Graduates:** As securities markets offer a great career in finance and commerce, NSE Certifications and NCFM courses add an extra edge to your abilities and skills after graduating in commerce.

Can NSE Certification add value to your career?

Frankly speaking, there's no formal education given to the students regarding investing or the stock market in schools/colleges. Therefore, taking an NSE certification exam can help you to enhance your theoretical and practical knowledge. Moreover, if you are from a non-finance / commerce background and want to work in the share market industry, this certification can help you. It will give your profile an advantage when compared to the applicant with the same qualifications, but no certification. In short, NSE certification can be helpful for students/professionals aspiring to make a career in this field.

NCFM Study Strategies

Before the Exam

- **Avoid Rote Learning:** Do not rely on mugging; it is the least effective learning strategy. Instead, make it a point to study at length and focus on underlying concepts and their application in practical situations.
- **Remember Subject Weights:** Keep in mind that certain specific portions have higher weights than other parts, make sure to study them thoroughly to not miss out on those critical marks. Do not make the mistake of focusing only on high-weight areas as well, become thoroughly acquainted with the curriculum.
- **Practice Makes You Perfect:** Practice as many mock tests as available online as possible. It would help you identify weak areas and make improvements accordingly. This would help you with time management as well during the exam.

During Exam

- **Study, Understand, and then Attempt:** Study the questions thoroughly and carefully consider the response options presented. Sometimes tricky and similar words are used in defining responses but be sure that only one of them is correct. Make a wise choice.
- **Avoid Incorrect Responses:** There is negative marking at work so it's better to be careful than sorry. Avoiding any negative marking can help you score higher.
- **Start Easy, Manage your Time:** Always start with the easiest questions and leave the tougher ones for the latter half of the exam and be sure to keep an eye on the time.

Job Opportunities

These certifications offer significant advantages to a wide range of finance professionals, including Stock Analysts, Portfolio Managers, employees of stockbrokers/sub-brokers, and individuals working in the treasury and investment divisions of banks and financial institutions. The practical and theoretical knowledge gained through these certifications proves invaluable in specific areas of finance.

For professionals already in the finance industry, these certifications serve as a powerful tool to enhance their expertise and stay updated with the latest industry trends. It equips them with the necessary skills to excel in their roles and advance their careers.

Aspiring students looking to build a career in finance can also greatly benefit from these certifications. By obtaining such credentials, they gain a competitive edge in the job market and increase their chances of securing rewarding positions in the finance sector.

In summary, these certifications serve as a stepping stone for finance professionals, providing them with the knowledge and credibility necessary for success in their respective fields.

Whether you are an established finance expert or a budding enthusiast, these certifications pave the way for a prosperous and fulfilling career journey in the dynamic world of finance.

Problems Encountered and Resources Required

Over the past two years, we have successfully conducted two batches of our program, and the journey has been both fulfilling and enlightening. However, we believe that there is still untapped potential, and our course is eager for more resources to make it even more impactful. One of our key requirements is simulation software, which will enable us to conduct training sessions with greater efficiency and practicality.

In our pursuit of excellence, we have encountered a challenge in our locality. Many students here are not fully aware of the vast opportunities that the finance sector holds. Consequently, the number of registrations has been limited. But we remain undeterred! We see immense potential and are determined to overcome this obstacle.

We are relentlessly working to spread awareness and reach out to more students, inspiring them to explore the incredible world of finance. We firmly believe that this course has the power to transform lives and open doors to a bright and promising future.

Closing Thoughts

The NSE Certification has the power to elevate both your resume and your knowledge to new heights. If you're eyeing a career in the finance industry, this certification can give you a remarkable advantage, setting you apart from the competition.

But remember, the journey to success doesn't end with certification. It's just the beginning! To thrive as a skilled investor or trader, you must continuously put in effort and embrace lifelong learning.

Even if you aren't planning a finance career, why not take the test for fun or to test your knowledge? The NSE certification exam is incredibly affordable compared to other financial exams or courses, making it an accessible opportunity for all.

Beyond academic gains, the knowledge you acquire through this certification has personal benefits too. It equips you with invaluable insights into the world of investment, empowering you to manage your finances confidently.

Embrace this proposal, and it will become a gateway to a vast pool of knowledge in the finance sector. The modules offered by NSE Academy are bound to ignite a keen interest in the realm of finance and pave the way for an inspiring career journey.

So, leap and embark on this transformative path. The world of finance awaits, and with the NSE Certification by your side, you're destined for greatness! Unleash your potential and let your passion for finance lead you to unprecedented success. The future is yours to conquer!

Evidence of Success

As students receive comprehensive guidance and training in Banking, Finance, Investment, and related fields, they gain profound clarity about the dynamic world of finance. This newfound knowledge often sparks a passion that propels them towards higher education, with many choosing to pursue an MBA in Finance to delve deeper into the intricacies of the financial realm.

The transformation is truly remarkable! As they step into the corporate world, they carry with them a wealth of expertise and a burning ambition to make a difference. They serve organizations with dedication and excellence, leaving a positive impact on the studied field.

Witnessing the growth and success of these students fills us with immense pride. Their accomplishments at a significant level bring joy to our hearts. Each individual's journey is a testament to the power of education and the potential that lies within them.

The world of finance awaits the brilliance of these young minds, and we are confident that they will continue to shine brightly, leaving a trail of success wherever they go. As they scale new heights, they inspire us all to believe in the boundless possibilities that education and determination can unlock.

To our accomplished students, we say: Embrace your passion and let it fuel your aspirations. The path ahead is filled with opportunities waiting to be seized by those who dare to dream big. Continue making us proud, and may your journey be one of relentless growth and exceptional achievements!

NCFM Course Coordinator

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PS: Please find the links to supporting information.

- Brief Explanation of NCFM
- Youtube- <https://youtu.be/4PXd4Y2IF8M>
- Course Details
- Result List-Batch 1
- Brochure
- Beginner's Modules
- NCFM Objective Flyer