



Shiksha Mandal's

G. S. College of Commerce, Wardha (Autonomous)



M. Com. (Major in Accountancy & Business Studies)

Semester - I

Statistics in Business (MCABS 1.1)			
Teaching Hours: 4	Total Credits: 4	Total Marks: 70+30 =100	Group: Major Core
Objective: The objective of this course is to familiarize the students with the application of statistical technique in business decision making.			
Learning Outcome: <ol style="list-style-type: none">1. To get detailed understanding of various aspects of data collection and tabulation.2. To understand and learn application of measures of central tendency.3. To get acquainted with the practical application of time series and range.4. To get acquainted with the practical application of index number.			
Unit	Content		
I	Introduction: Meaning, definition & functions of statistics, scope, importance & limitations of statistics. Collection of data, Classification & Tabulation of data Primary & Secondary data, methods of collection of data & sources of data. Meaning, objects, rules & types of classification of data. Meaning & objects of tabulation of data, difference between classification & tabulation. Types of statistical series (construction & conversion of series –Practical Problems).		
II	Measures of Central Tendency Meaning, definition, functions & characteristics, merits & demerits of mean, median & mode, standard deviation, quartiles, quartile deviation, Skewness. (Theory) Mean, median, mode, standard deviation, Standard Errors, quartiles, quartile deviation, Skewness (Practical Problems)		
III	Time Series: Meaning of time series, characteristics &, merits & demerits of semi- average method & moving average method in time series. (Theory) Semi-average method, moving average method (Practical Problems) Range: Meaning of range, characteristics & Objectives (Theory), Calculation of range and its coefficient (Practical)		
IV	Index Number: Introduction, meaning, definition, characteristics, uses of index numbers and types of index numbers, merits & demerits (Theory) Laspeyre's Index Number, Paasche's Index Number, Bowley's Index Number & Fisher's Ideal Index Number. (Practical Problems)		
Books Recommended:			
1.	Fundamentals of statistics , D.V.Elhance & Veena Elhance		
2.	Statistics , V.K.Kapoor, S.Chand & Sons		
3.	Statistics , B. Gupta, Sahitya Bhavan, Agra		
4.	Statistics Methods , S.P.Gupta, S.Chand & Sons		
5.	Fundamental of Statistics , S.C.Gupta, Himalaya Publishing House		
6.	Business Statistics , Dr. Iyappan M., Dr.Nanje Gowda, Dr. Rajeshwari M.		



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Semester - I

Commercial Law (MCABS 1.2)

Teaching Hours: 4	Total Credits: 4	Total Marks: 70+30 =100	Group: Major Core
Objective: To provide a brief idea of Indian Commercial (mercantile) Laws			
Learning Outcome: After learning this subject, students will be able to: <ol style="list-style-type: none"> 1. Understanding of basic laws that govern business dealings. 2. Apply basic legal knowledge to business transactions. 3. Communicate effectively using standard business and legal terminology. 4. Understanding of basic banking laws. 			
Unit	Content		
I	Contract of Indemnity – Definition, Rights of indemnity holder Contract of Guarantee – Definition, Difference between contract of indemnity and Guarantee, Rights of surety, Extent of Surety's liability Contract of Bailment – Definition, Kinds, Duties of Bailer and Bailee, Rights of Finder of goods as Bailee, Liability towards true owner Contract of Pledge – Definition, Comparison with Bailment, Rights and duties of Pawnor and Pawnee		
II	Right to Information Act 2005: Scope of the Act, definition of information, definition of public authority, definition of right to information, Salient features of the Act, maintenance and publication of records, exemptions, procedure to file an inquiry under RTI Act, Benefits of Right to Information Act.		
III	INFORMATION TECHNOLOGY ACT, 2000: Scope of the Act; objectives, Meaning of Digital Signature, Electronic Governance-legal recognition of electronic records and electronic signatures, Retention of electronic records. Penalties, Offences under IT Act, Punishment for cyber terrorism, Advantages of the Information Technology Act, Due diligence by an intermediary as per new IT rules 2021		
IV	BANKING LAW: Indian Banking Structure; Commercial banks, Functions of commercial banks; Effects of nationalization of commercial banks, RBI- Constitution, Management and Functions; Definition of banker and customer; Duties of a Banker; Relationship between banker and customer; rights of bankers, obligations of bankers Banking Regulation Act, 1949- Nature of the Act; Forms of business in which banking companies may engage; Reserve Fund; Cash reserve; Powers of RBI to give directions		
Books Recommended:			
<ol style="list-style-type: none"> 1. Business Laws, Sultan Chand & Sons, New Delhi. 2. RTI ACT, 2005, Dr Jyoti Rattan, Deccan law House 3. I.T. Rules with Information Technology Act, 2000, Taxmann Publication Pvt. Ltd. New Delhi. 4. Law of Information Technology, Paintall D, Taxmann Publication Pvt. Ltd. New Delhi. 5. Banking Law & Practice, E. Gordon, K. Natarajan. 			



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Semester - I

Business & Economic Environment (MCABS 1.3)			
Teaching Hours: 4	Total Credits: 4	Total Marks: 70+30 =100	Group: Major Core
Objectives: <ol style="list-style-type: none"> 1. To understand the impact of the economic environment on business. 2. To understand the importance of economic factors in business. 3. To understand the impact of the environment on business. 4. To understand the economic environment at national level and global level. 			
Learning outcome: After learning this subject, students would be able understand: <ol style="list-style-type: none"> 1. The learner would know the structure of business, role of government and GEE. 2. The learner would have the clear idea of economics and its impact. 3. The learner would understand the environment and business and its role on economy. 4. The learner would know the need of LPG in India. 			
Unit	Content		
I	Business: Meaning, Characteristics, Importance, Merits and Demerits; Commerce – Factors and its Importance; Difference between Profession and Business; Role of Government in Growth of Business. Impact of Business on Economy. Global Economic Environment: Significance, Functions, area of Operation, Role and Impact.		
II	Economic Factor: Unemployment/employment – Problems and Remedies; Population – Problems and Solution, Income – Sources and Utilization of Income, Savings; Consumer Confidence Level – Impact of Inflation and Deflation on Consumer Behavior; Role of Government in Economic Development.		
III	Environment: Meaning and Importance; Factors of Environment – Policy, Political Condition, Economic Strategies, Demographic Factor, culture and climate, legal environment		
IV	LPG Policy: Introduction, need for the policy (Economic scenario in 1991). Liberalization: Meaning, significance, advantages, limitations. Privatization: Meaning, significance, advantages, limitations, obstacles in privatization. Globalization: Meaning, significance, advantages, issues in globalization, limitations.		
Books Recommended:			
<ol style="list-style-type: none"> 1. Economics Environment of Business, Mishra and Puri, Himalaya Publishing House, New Delhi, 11ed 2. Business Economics, Rob Dransfield, Routledge Taylor and Francis Group, 2014 1. Business Policy and Administration, Acharya and Govekar, Himalaya Publishing House, New Delhi. 2012 edition 			



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Semester - I

Auditing (MCABS 1.4.1)			
Teaching Hours: 4	Total Credits: 4	Total Marks: 70+30 =100	Group: Major Electives
Objective: To provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards and to give an overview of the principles of Corporate Governance and Corporate Social Responsibility.			
Learning Outcome: After learning this subject, the student will be able to understand: <ol style="list-style-type: none">1. The concept and importance of Audit and various Audit Procedures.2. The concept and procedures of company and bank audit.3. The format and types of audit report.4. The basic understanding of some important Auditing Standards.			
Unit	Content		
I	Introduction: Definition of audit, Objectives and Advantages of auditing, Basic principles of auditing, Types or Classification of auditing, Techniques of Auditing. Internal control system – Features, Objectives, Advantages & Disadvantages. Internal check – Fundamental Principles & Advantages. Internal audit – Need and function of internal auditing. Audit Plan & documentation of audit plan. Audit programme & constructing an audit programme, Audit evidence		
II	Company Audit: Qualification, Disqualification, Appointment & Removal of auditors. Ceiling on number of audits, rights, powers & duties of a company auditor, remuneration of auditor, Audit Committee. Civil liabilities of an auditor, professional negligence. Audit of Banks - Understanding of accounting system in Banks, Audit Approach, Audit of Revenue items, Special Consideration in Bank Audit with emphasis on Advances and NPAs.		
III	Audit Reports: Introduction and Basic elements of an auditor's report, Form of opinion (Modified, Unmodified, Qualified, Adverse and Disclaimer of opinion) and basis for opinion. Companies (Auditor's Report) Order, 2022: Introduction to CARO 2022, Applicability of CARO 2022, Overview of reporting requirement under CARO 2022		
IV	Introduction to Standards on Auditing – SA 220: Quality Control for an Audit of Financial Statements SA 230: Documentation SA 300: Planning an Audit of Financial Statements SA 320: Materiality in Planning and Performing an Audit SA 500: Audit Evidence		
Books Recommended:			
<ol style="list-style-type: none">1. Auditing, ICAI Study Material2. Auditing Principles and Practice, Ravinder Kumar and Virender Sharma, PHI Learning.3. Auditing, Aruna Jha, Taxmann Publication.4. Auditing Theory and Practice, A. K. Singh, and Gupta Lovleen. Galgotia Publishing Company.5. Modern Indian Company Law, MC Kuchhal, Shri Mahaveer Book Depot. Publishers. (Relevant Chapters)			



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Semester - I

Financial Statement Analysis (MCABS 1.4.2)

Teaching Hours: 4

Total Credits: 4

Total Marks:
70+30 =100

Group: Major Electives

Objectives: The objective of this paper is to acquaint the students with the basic concepts and tools used in financial statement analysis.

Learning Outcomes:

1. To understand meaning and need of Analysis of Financial Statements of companies also to know various tools of analysis of financial statements.
2. To understand the procedure for ascertainment of various ratios for analyzing financial statements.
3. To know importance of budgets and budgetary control and to understand the procedure for preparation of flexible budget.
4. To understand the procedure for preparation of cash flow statements.

Unit	Content
I	Analysis of Financial Statements: Theory: Meaning, Characteristics, Objectives and tools of analysis of financial statements: Comparative Statements, Common Size Statements, Trend Analysis, Ratio Analysis and Cash Flow Analysis. Practical Problems: Comparative Statements, Common Size Statements, Trend Analysis.
II	Accounting Ratios: Theory: Meaning of Accounting Ratios, Objectives, Advantages, Limitations, Types of Ratios: Liquidity Ratios, Solvency Ratios, Activity (or Turnover) Ratios, Profitability Ratios. Practical Problems: Calculation of Liquidity Ratios, Solvency Ratios, Activity (or Turnover) Ratios, Profitability Ratios and preparation of Balance Sheet on the basis of ratios.
III	Budget and Budgetary Control: Theory: Meaning of Budgetary Control, Tools of Budgetary Controls, Types of Budgets, Advantages and Disadvantages of Flexible Budget. Practical Problems: Preparation of Flexible Budget.
IV	Cash Flow Analysis: Theory: Meaning of Cash Flow, Uses of Cash flow statement, Objectives, Advantages and limitations of Cash Flow Statement, Meaning of Cash Flow from Operating Activities, Investing and Financing Activities. Meaning of Working Capital, Meaning of Current Assets and Current Liabilities, Increase of Current Assets and Current Liabilities. Practical Problems: Preparation of Cash Flow Statement as per AS-3.

Books Recommended:

1. **Analysis of Financial Statements**, T.S. Grewal's (As per Schedule III of the Companies Act, 2013)
2. **Financial Statement Analysis**, 11TH EDITION, K.R. Subramanyam
3. **Financial Management**, P C Tulsian, Bharat Tulsian & Tushar Edition 2023, S. Chand Publishing
4. **Financial Statements Analysis**, Goel Sandeep, Taylor & Francis



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Semester - I

Research Methodology (MCABS 1.5)			
Teaching Hours: 4	Total Credits: 4	Total Marks: 70+30 =100	Group: Research Methodology
Objective: This programme aims at providing the understanding of business research and the methods of business research. The programme will impart learning about how to collect, analyze, present and interpret data.			
Learning Outcome: i) Students will be able to learn about fundamentals of conducting good research. ii) Students will be able to learn how to write and present a good Research Report.			
Unit	Content		
I	Introduction to Research Methodology: Meaning of Research, Definition of Research, meaning of research methodology, Qualities of good research, features and objectives of research, Types of Research, Research Process, problems in research process, Scope and Importance of Research in Commerce.		
II	Review of literature and Research Design: Meaning of literature review, purpose of literature review in research, steps in writing a literature review. Characteristics of research design, Types of RD; sources of research problem, Selection of a problem for Research, Framing of Hypothesis, Sample design, Sampling techniques, Survey-planning a survey.		
III	Data Collection: Primary data and secondary data- meaning, Methods of Data Collection; Sources of data; Use of primary and secondary data; Methods of collecting primary data – Observation-Interviews, Questionnaires and Schedules- its advantages and limitations		
IV	Analysis of Data and Report Writing: Editing; Classification and Tabulation; benefits of tabulation, Analysis of Data and Interpretation Report Writing: Qualities of a Good Report, Layout of the Research Report, References, Bibliography, citations, styles of citations; Plagiarism- UGC rules on plagiarism		
Books Recommended:			
1. Research Methodology: Ranjit Kumar; Pearsons 2. Research Methodology: Methods and Techniques, C. R. Kothari, New Age International Publishers 2015			




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