

ORGANISATION OF COMMERCE AND MANAGEMENT

STD XI

Competency Statement

Unit No.	Topic	Competency Statement
1	Introduction to Commerce and Business	<ul style="list-style-type: none">● Understand the concept of commerce and business.● Understand different economic and non-economic activities● Understand the concept and meaning of business.● Understand the concept and meaning of profession● Understand the concept and meaning of employment● Understand role of Profit in business● Understand classification of business● Student can understand the concept of industry● Student can understand the concept of commerce● Student can understand different auxiliaries to trade
2	Trade	<ul style="list-style-type: none">● Clearly understand the concept of trade.● Know about different types of trade.● Understand wholesale and retail trade.● Understand import trade and procedure.● Understand export trade and procedure.● Students understand entrepot trade
3	Small Scale Industry and Business	<ul style="list-style-type: none">● Understand the meaning and definition of small scale business● Understand the importance of small business in industry● Understand the advantages and challenges of small scale business.● Understand steps in setting up of small scale business
4	Forms of Business Organisation - I	<ul style="list-style-type: none">● Students understand concept of private sector organisation● Understand meaning of private sector organisation● Understand Sole Trading Concern, and its merits and demerits● Understand the concept of Partnership and its merits and its demerits● Understand the concept to Joint Hindu Family Business and its merits and demerits● Understand the concept of Joint Stock Company, its types, merits and demerits● Understand the concept of Co-operative Society and its merits and demerits

5	Forms of Business Organisation - II	<ul style="list-style-type: none"> ● After going to this unit the student learner would be able to state the meaning of forms of Business Organisation ● Highlight the distinctive features of Departmental Stores ● Understand the concept of Statutory Corporation ● Understand the concept of Government company ● Understand the concept of Multinational Company ● Student can understand merits & demerits of MNC's.
6	Institutes Supporting Business	<ul style="list-style-type: none"> ● Student understand the different institutions supporting business ● Student understand the features of SIDBI ● Student understand the features of NABARD ● Students can know the features of Khadi and Village Industries ● Students understand the working of Mahila Bachat Gat ● Students understand the features of World Bank
7	Business Environment	<ul style="list-style-type: none"> ● Able to state the meaning and definition of Business Environment ● Able to describe importance of Business Environment ● Able to describe various dimension of Business Environment ● Understand the impact of New Economic Policy on business and industry.
8	Introduction to Management	<ul style="list-style-type: none"> ● After going through this unit the students would be able to understand the overview of management ● Explain the meaning and definition of management ● Discuss the characteristics of management ● Understand the different levels of management and their roles ● Know the management as an Art, Science and Profession