

Shiksha Mandal's
G. S. College of Commerce, Wardha
Program Outcome
B.Com I to VI Semesters (Graduation Department)

Program Outcome:

1. This program will provide students with necessary knowledge about the trade and commerce in the national and international purview.
2. This program will provide skills to students about the various aspects related to marketing manager, sales manager, finance manager, administration of company or business.
3. Students will be able to make their personal, educational and professional level decisions after successful completion of the program.
4. Program will help to explore and develop the entrepreneurial capabilities of the students which will assist them in starting their own venture.
5. This program will give through knowledge about trade, commerce, taxation, finance and industry to students.
6. Program will provide in depth knowledge about the various subjects / topics like Languages, Business Economics, Financial Accounting, Statistics and Business Mathematics, Business Organization, Company Law, Business Management, Secretarial Practice, Business Law, Monetary Economics, Business Communication and Management, Income Tax, Skill Development, Cost Accounting, Management Process, Income Tax, Indian Economics, Marketing Management, Management Accounting, Accounting and Business Finance.
7. Prepare students for their post graduate studies to achieve success in their education and professional career.

Program Specific Outcome:

After completing the B.com Program students will be able to:

1. Students will get knowledge, skills and professional attitude at the end of the B.Com program which they can apply in different areas for problem solving.
2. Program will help to create a strong base for the professional courses like CA, CWA, CS, CFA, Banking or Government Exams.
3. To inculcate managerial skills in students which will help them to become Manager, Accountant, Auditor, Company Secretary, Teacher, Stock Agent, Government Employee, etc.
4. The practical skills learned in the program can help them to work as accountant, tax consultant, audit assistant, or other financial services provider.
5. Along with increase in the employability of the students to work in MNC, public or private company they can even start their own business.
6. After completion of program students can pursue for higher learning and also go for research.

Course Outcome:

B.Com Ist year

Semester I

Financial Accounting-I

1. Students would have basic concept clarity of the basics of accounting, its concepts and conventions along with understanding various Accounting Standards.
2. Students will have knowledge of the practical approach of accounting practices followed by Sole Trader.
3. Students would have understanding of the theoretical and practical concepts related to Hire Purchase Accounts.
4. Students would have idea about the working of the Cooperative Societies with its theoretical and practical concepts according to Maharashtra Co-Operative Societies Act, 1960.
5. They would be able to know what joint venture is and how they discharge its functions which are used in business as a working model.

Business Organization

1. Understand the term business and services properly along with their objectives and classification.
2. Conceptual clarity regarding various forms of the business and services.
3. Different types / forms of organization can be clearly seen by the students which exist in the practical business world.
4. They would know the role of various key positions in an organization with their responsibilities.
5. Students would also come to know about recent trends of e-commerce, e-banking, e-business.

Company Law

1. Introduction to The Company's Act, 2013 with information on all kinds of companies and corporate personality.
2. To impart information about legal and practical process regarding preparation of memorandum of association, articles of association, prospectus.
3. Acquaint students with the duties and responsibilities of key posts in the company.

Business Economics-I

1. To provide knowledge about social responsibilities of business.
2. To provide knowledge about micro and macro economics concepts so that students can solve economic issues.
3. To give idea about various theories of economics and its practical relevance with the business world.
4. To apply economic theories and reasoning for solving business problems

Semester II

2T1 Statistics and Business Mathematics

1. To know the basics of statistics , construction of series, conversion of series and calculation of Mean Median and Mode
2. To understand meaning of dispersion, Methods of Measuring Dispersion, & Standard Deviation.
3. To understand Measures of Skewness by using different Methods.
4. To understand simple mathematics which is useful in day to day business activities like simple Interest, Compound Interest, Profit and Loss, Ratio and Proportion

2T2 Business Management

1. To Understand Business Management & Principles of Business Management and Its Application for Business
2. To understand Planning and Decision making for business.
3. To know Delegation of Authority and what extends the authority is delegated.
4. To understand the Recent Trends in Management.

2T3 Secretarial Practice

1. To know the Procedure for Incorporation of Companies, to know the alternation of Memorandum of Association and Articles of Association
2. To understand the Types of Company Meeting
3. To understand the Report Writing of the Company.

2T4 Business Economics-II

1. To understand the classification of Market Structure, to know the difference between Firm and Industry
2. To understand the price determination in different market situation.
3. To understand the various theories of distribution.
4. To understand Business Cycle and National Income.

B.Com IInd year

Semester III

Financial Accounting -II

1. Students would practically understand how companies deal with financial accounts.
2. They can understand the process of issue of shares and its financial treatment which will be helpful to them while going for employment in MNCs.
3. Understanding the financial treatment between head office and branch offices.
4. To develop understanding for consignment accounts.
5. Enlighten the students about accounting procedures followed by the Companies.

Business Communication & Management

1. Understanding the importance of communication in business along with its types.
2. Understanding the role of communication in maintaining public relations and establishing communication with customers.
3. Develop awareness about trends in business communication, various media used for communication and communication devices.
4. Identify how social media is used for communication.
5. Knowing the role of MS Office as communication tool.

Business Law

1. Students can understand the concept and laws pertaining to contract thoroughly which has quite practical use in day to day basis in business.
2. Creating awareness among students regarding to the laws affecting trade, business, and commerce.
3. Understanding the law pertaining to consumer protection.
4. Developing the concepts and terms related with negotiable instruments act and money laundering act which are useful for them while employment.

Monetary Economics-I

1. Understand and analyze real-world business problems like inflation, deflation with use of systematic theoretical framework.
2. Analyze money market and its instruments which can be source of finance for company.
3. To know about monetary policy and fiscal policy.
4. To develop understanding concept of public finance by various theories.
5. Understanding outline and structure of taxation system in detail.

Semester IV

4T1 Financial Accounting –III

1. To understand how to prepare the Final Accounts of Banking Companies.
2. To understand how to prepare Final Accounts of General Insurance Companies
3. To know how to calculate Goodwill by using different method.
4. To understand under what condition the company is liquidated, and Preparation of Liquidator Final Statement of Accounts

4T2 Skill Development

1. To understand what is skill Development, types of skill development
2. To enhance the communication skills and personality development
3. To understand the different Techniques of Personality Development
4. To know the various Entrepreneurship Skills of development

4T3 Income Tax

1. To understand basic concepts of Income Tax, Assessment year and Purpose of Tax.
2. To know Income Exempt from Tax
3. To understand how the Income From salary is calculated.
4. To understand how the Income from House Property is calculated.
5. To understand Tax Slab Rate and deduction under various head.

4T4 Monetary Economics-II

1. To understand the functions and Role of Commercial Bank.
2. To know E-Banking and Core Banking Concepts.
3. To understand Bank and Customers Relationship and Services.
4. To understand Function and Role of Central Bank.

B.Com IIIrd year

Semester V

Financial Accounting -IV

1. Develop financial understanding about amalgamation and absorption of companies.
2. To appraise knowledge of learners about reconstruction of companies.
3. Demonstrate the ability to perform complex accounting techniques and methods for valuation of shares.
4. Understand and prepare accounts of public utilities.

Cost Accounting

1. To understand Cost Accounting and cost sheet concepts.
2. To practically find the reconciliation of cost and financial accounts.
3. To enable students to learn application of contract costing in practical way.
4. To develop the learners to establish the understanding for process costing.

Management Process

1. To understand managerial challenges and functions.
2. To provide knowledge to students about management and its process.
3. To gain knowledge about the group and its dynamics while working in corporate or MNCs.
4. To understand the role and importance of motivation with its various theories.

Indian Economics-I

1. To understand the economic planning and development concept.
2. To know the public transport system in country in commercial aspect.
3. To equip them with macro issues like unemployment, population explosion etc. in the country.
4. Outline the India's public expenditure and public revenue structure which is useful in competitive exams.
5. To learn about the economic planning in India.

Marketing Management

1. Identify and discuss role and importance of marketing in today's era with theories, and principles in areas of marketing.
2. Identify and discuss consumer behavior and promotion techniques useful for selling.
3. To have idea about product life cycle.
4. To learn about pricing policies for establishing in market.

Business Finance -I

1. Identify the role and function of business finance and finance executive.
2. Develop the learners to establish the interface about various sources of finance.
3. To understand about working capital management for any business.
4. To enable students to learn about inventory control techniques.
5. Evaluate debtors and creditors management technique.

Semester VI

6T1 Financial Accounting –V

1. To understand Accounts of Holding Companies, and Preparation of Consolidated Balance Sheet
2. To understand how to calculate Insurance Claim for Loss of Stock.
3. To understand Investment Accounts and Sale and Purchase of Different Types of Securities.
4. To understand Profit Prior to Incorporation and Different Methods of Profit Prior to Incorporation.

6T2 Management Accounting

1. To know what is Management Accounting and Role of Management Accounting.
2. To understand Business Budget and Budgetary Control and Calculation of Cash Budget and Flexible Budget
3. To understand Ratio Analysis and Calculation of Various Ratios
4. To understand Fund Flow Analysis and Preparation of Statements of Changes in Working Capital.

6T3 Advanced Statistics

1. To understand Correlation and Calculation of Different types of Correlations.
2. To understand Regression Analysis
3. To understand Index Number, Methods of Index Numbers and Uses of Index Numbers.
4. To understand Time Series Analysis and Component of Time series.

6T4 Indian Economics – II

1. To understand the Nature and Role of Agriculture in Indian Economy.
2. To know the Indian Industry System Particularly Introduction of Industrial Policy 1991.
3. To understand the Nature Scope and Growth of Service Sector In India
4. To understand Foreign Trade and Composition and Direction of India's Export and Imports.

6T5 - Indirect Tax

1. To understand Central Excise Law
2. To understand Custom Laws, Nature of Custom Duty, Types of Custom duty.
3. To understand Service Tax, and Service on Which Tax is Payable.
4. To understand State Sales Tax Law.

6T6 Business Finance – II

1. To understand the Financial Market In India.
2. To understand the Primary and Secondary Market India
3. To understand NBFC's Formation, Types and Regulations
4. To understand Cash Flow for Investment Analysis its Benefit and Uses.