G.S.COLLEGE OF COMMERCE

Jamanalal Bajaj Marg, Civil Lines, Wardha 442 001

A Hindi Linguistic Minority Institution

An Autonomous Institution

(Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University, Nagpur)

Permanently affiliated u/s UGC 2(f) & 12(B)

Accredited With 'B+' Grade by NAAC

1. Conferment of Fresh Autonomous Status vide UGC letter No. F. 2-10/2023 (AC-Policy) dated   24-04-2024
2. Notified as Fresh Autonomous College by RTM Nagpur University vide letter No. RTMNU / CDS/2024/7000 dated. 28-05-2024
3. G. S. College of Commerce, Wardha has adopted the GR No. एनईपी-२०२२/प्र.क्र.०९/विशि-३शिकाना, dated 20-04-2023 issued by the Government of Maharashtra.
4. University Grants Commission (Conferment of Autonomous Status Upon Colleges and Measures for Maintenance of Standards in Autonomous College) Regulations, 2023 dated 3rd April 2023

Academic Regulations (As Per NEP-2020)
Governing the Examination Leading to Degree of

M.COM.
(MASTER OF COMMERCE MAJOR IN ACCOUNTANCY& BUSINESS STUDIES)
PROGRAMME CODE: GSW-PG-01-MC
(Two/One Year PG Degree Programme as per NEP-2020)
(Autonomous)

FROM THE ACADEMIC SESSION 2025-26

Issued by:
PRINCIPAL
G. S. COLLEGE OF COMMERCE, WARDHA
(An Autonomous Institution)

WHEREAS, Maharashtra University Act: 1994 came into force with effect from July 22, 1994, and the Maharashtra Public Universities Act: 2016 came into force from March 1, 2017;

AND

WHEREAS, the Sub-Section (1) of Section 89 of the aforesaid Maharashtra University Act: 1994 provided for and the Sub-Section (1) of Section 122 of the Maharashtra Public Universities Act: 2016 provides that a University Department or Institution, Affiliated College or Recognized Institution may apply to the University for grant of autonomous status. The Management Council on the recommendation of the Academic Council may confer the autonomous status;

AND

WHEREAS, the University Grants Commission (UGC), under its XII Plan has issued guidelines for conferring autonomous status to the colleges in the country subject to their fulfilling various eligibility conditions for improving the quality of higher education and initiating academic reforms;

AND

WHEREAS, the Rashtrasant Tukadoji Maharaj Nagpur University had earlier issued Direction No. 4 of 1999 regarding the conferment of autonomous status for College/University Department/University Institution which stood repealed by Direction No. 3 of 2016 regarding NORMS AND PROCEDURES FOR GRANT OF AUTONOMY TO UNIVERSITY DEPARTMENTS OR INSTITUTIONS, AFFILIATED COLLEGES AND RECOGNISED INSTITUTIONS;

AND

WHEREAS, the University Grants Commission (UGC), on the basis of the recommendation of its Standing Committee, has conferred upon G. S. College of Commerce, Wardha fresh autonomous status vide its letter F. 2-10/2023 (AC-Policy) dated 24-04-2024;

AND

WHEREAS, G. S. College of Commerce, Wardha, permanently affiliated to the Rashtrasant Tukadoji Maharaj Nagpur University applied to the University Grant Commission for a Conferment through UGC Portal and the Rashtrasant Tukadoji Maharaj Nagpur University has notified G.S. College of Commerce, Wardha as a "FRESH AUTONOMOUS COLLEGE" vide its letter no. RTMNU / CDS/2024/7000 dated. 28-05-2024;

AND

WHEREAS, G. S. College of Commerce, Wardha duly constituted its Governing Body, Academic Council, Boards of Studies, and other statutory committees as stipulated in the University Grants Commission (Conferment of Autonomous Status Upon Colleges and Measures for Maintenance of Standards in Autonomous Colleges) Regulations, 2023 dated 3rd April 2023;

AND

WHEREAS, the Boards of Studies of G. S. College of Commerce, Wardha designed its existing courses to be conducted under Autonomy as per the pattern prescribed by the University Grants Commission (UGC) in its various Guidelines from time to time;

AND

WHEREAS, the Boards of Studies of G. S. College of Commerce, Wardha adopted the NEP-2020 CHOICE BASED CREDIT SYSTEM (CBCS), and while designing the syllabus of M.Com. (Master of Commerce), also drafted the academic regulations, instructional and evaluation arrangements, methods and procedures for the above course in its meeting dt.14-06-2024;

AND

WHEREAS, the Academic Council of G. S. College of Commerce, Wardha in its meeting dt. 14-06-2024 approved the academic regulations, instructional and evaluation arrangements, methods and procedures for the course of M.Com. (Master of Commerce) as proposed by the Boards of Studies of G. S. College of Commerce, Wardha;

AND

WHEREAS, the Governing Body of G. S. College of Commerce, Wardha in its meeting dt. 15-06-2024 approved the academic regulations, instructional and evaluation arrangements, methods and procedures for the course of M.Com. (Master of Commerce) as proposed by the Boards of Studies and as approved by the Academic Council of G. S. College of Commerce, Wardha;

AND

WHEREAS, the complete syllabus of M.Com.(Master of Commerce) and all the academic regulations, instructional and evaluation arrangements, methods and procedures for the course of M.Com. (Master of Commerce) as proposed by the Boards of Studies and as approved by the Academic Council and the Governing Body of G. S. College of Commerce, Wardha, have been accepted.

AND

WHEREAS, the programme of M.Com. (Master of Commerce) is to start from the session of 2024-25 under the Autonomy Scheme and is to be offered to all First Semester students of M.Com. (Master of Commerce) from the session 2024-25 as per the said academic regulations;

AND

WHEREAS, the Boards of Studies in its meeting dt. 14-06-2024 and the Academic Council in its meeting dt. 14-06-2024 proposed the minimum passing marks criterion to 50% in each subject for the programme of M.Com. (Master of Commerce);

AND

WHEREAS, the Governing Body of G. S. College of Commerce, Wardha in its meeting dt. 15-06-2024 approved the academic regulations with minimum passing marks to a minimum of 50% in each subject as well as the syllabi of subjects for the course of M.Com. (Master of Commerce) as proposed by the Boards of Studies and as approved by the Academic Council of G. S. College of Commerce, Wardha;

AND

WHEREAS, these Academic Regulations of the programme of M.Com.(Master of Commerce) of 2024-25 to incorporate Grievance Redressal Mechanism, Programme and Course Codes, changes and modification in syllabi, internal assessment mechanism, moderation and revaluation of answer books, etc. as approved by the Boards of Studies, Academic Council, and the Governing Body from time to time, and also required to be appended by the Programme and Course Outcomes as prescribed by the UGC circular No. F.No. 1-4/2018 (LOCF/QIP) dt.28-8-2019 and as prepared and approved by the Boards of Studies in its meeting dt. 14-06-2024and also approved by the Academic Council in its meeting dt.14-06-2024;

AND

WHEREAS, the Academic Regulations of the programme of M.Com. (Master of Commerce) were subsequently approved by the Governing Body in its meeting dt.15-06-2024;

AND

WHEREAS, the University Grants Commission (UGC), issued guidelines for the curriculum and Credit Framework for Undergraduate Programmes under National Education Policy 2020 dated December 7, 2022;

AND

WHEREAS, Maharashtra State Government Resolution dated December 6, 2022 to transform3-year undergraduate degree programme into 4 years, keeping the uniform credit structure, using the modern teaching-learning methodology and personalized education format for the overall development of students;

AND

WHEREAS, revised guidelines of Maharashtra State Government on credit structure for implementing the National Education Policy 2020 dated April 20, 2023;

AND

WHEREAS, revised guidelines of Maharashtra State Government on credit structure for implementing the National Education Policy 2020 for two/one year PG Degree programme with exit option dated May 16, 2023;

<div align="center">AND</div>

WHEREAS, the Academic Regulations of the programme of Master of Commerce Major in Accountancy & Business Studies (Two/One Year PG Degree Programme as per NEP-2020) were prepared and approved by the Boards of Studies dated 14-06-2024 and subsequently approved by the Academic Council in its meeting dated 14-06-2024.

<div align="center">AND</div>

WHEREAS, the Academic Regulations of the programme of Master of Commerce Major in Accountancy & Business Studies (Two/One Year PG Degree Programme as per NEP-2020were subsequently approved by the Governing Body in its meeting dated 15-06-2024.

<div align="center">AND</div>

WHEREAS, the Academic Regulations of the programme of Master of Commerce Major in Accountancy & Business Studies (Two/One Year PG Degree Programme as per NEP) were subsequently as prepared and approved by the Boards of Studies dated 28-04-2025 and also approved by the Academic Council in its meeting dated 29-04-2025.

<div align="center">AND</div>

WHEREAS, the Academic Regulations of the programme of Master of Commerce Major in Accountancy& Business Studies (Two/One Year PG Degree Programme as per NEP) were subsequently approved by the Governing Body in its meeting dated 29-04-2025.

<div align="center">NOW</div>

THEREFORE, I, Principal of G. S. College of Commerce, Wardha, on behalf of the Governing Body of G. S. College of Commerce, Wardha, hereby release the following Academic Regulations. These Academic Regulations shall be called **"ACADEMIC REGULATIONS GOVERNING THE EXAMINATION LEADING TO DEGREE OF MASTER OF COMMERCE MAJOR IN ACCOUNTANCY& BUSINESS STUDIES** (Two/One Year PG Degree Programme as per NEP-2020)" under the Faculty of Commerce and Management of Rashtrasant Tukadoji Maharaj Nagpur University.

These Academic Regulations shall come into force with immediate effect and shall apply to all students to be admitted to the First Semester of **MASTER OF COMMERCE MAJOR IN ACCOUNTANCY & BUSINESS STUDIES** (Two/One Year PG Degree Programme as per NEP-2020)"from the session 2025-2026.

Dr. Arundhati Ninawe
Principal

Shiksha Mandal, Wardha's

G. S. COLLEGE OF COMMERCE, WARDHA

(An Autonomous Institution)

(Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University, Nagpur)

ACADEMIC REGULATIONS
GOVERNING THE EXAMINATION LEADING TO DEGREE OF
M.COM.
(MASTER OF COMMERCE MAJOR IN ACCOUNTANCY& BUSINESS STUDIES)
(Two/One Year PG Degree Programme as per NEP-2020)
(Autonomous)

1. TITLE OF THE PROGRAMME: **MASTER OF COMMERCE (M.COM.) MAJOR IN ACCOUNTANCY & BUSINESS STUDIES (Two/One Year PG Degree Programme as per NEP)**

2. PROGRAMME CODE: **GSW-PG-01-MC**

3. DURATION OF THE PROGRAMME: A TWO/ONE YEAR/ FOUR SEMESTER FULL-TIMEPG DEGREE.

4. PATTERN OF THE PROGRAMME: CREDIT-BASED MULTIPLE ENTRY AND MULTIPLE EXIT OPTION AS PER NEP-2020.

5. MEDIUM: ENGLISH/HINDI/MARATHI

6. TIME SCHEDULE:

- An academic year is divided into TWO TERMS.
- Term I shall have odd Semesters I &III whereas Term II shall have even Semesters II &IV.
- As per UGC Regulations, 2018 the college has divided its teaching, admission and examination days as under:
  - ➤ In each semester, courses are offered in 15teaching and learning weeks (90 teaching days) per semester.
  - ➤ 1 week is to be given to the students for preparation of examination to be considered as preparation leave for the students per semester.
  - ➤ 4 to 6 weeks are to be utilized for the conduct of examinations and evaluation purposes cumulatively per Semester.
  - ➤ 2 weeks are to be utilized for admission.

- Each week shall have 40 working hours spread over 6 days a week, consisting of lectures, tutorials, practical, assignments, seminars, project work, library work, co-curricular activities, field visits, counseling/guiding sessions, value addition courses, extra-curricular activities including Sports, NSS, NCC, Adult & Continuing Education, Extension activities, etc.
- The detailed Academic Calendar will be published separately in the form of a notification every year.

7. ELIGIBILITY TO THE PROGRAMME

- Subject to compliance with the provisions of the Government/ UGC / RTM Nagpur University directions and of other ordinances in force from time to time, an applicant for admission to this programme shall have passed B.Com., B.Com. (Computer Application), B.B.A., B.Com. (Honours), B.Com. (Finance & Accountancy) examination of Rashtrasant Tukadoji Maharaj Nagpur University or any equivalent degree examination of any other recognized University.
- Any student pursuing the regular programme of study leading to the Master's Degree in Commerce shall not be permitted to join any other programme at RTM Nagpur University or any other University simultaneously.
- The National Education Policy (NEP-2020) allows for Re-Entry or Lateral Entry at any level, enabling students to return to the program they previously left, whether in the same or a different Higher Education Institution, within three years of their exit. They can then complete the degree program within a maximum period of seven years from the date of admission to the first year of the postgraduate (PG) program.
- Re-entry at different levels for lateral entrants in academic programs will be determined based on the earned and valid credits deposited and accumulated in the Academic Bank of Credits (ABC) through Registered Higher Education Institutions (RHEI), as well as proficiency test records.
- Lateral entry into the program of study, whether it is for a PG Diploma **or a** two-year PG Degree will be granted based on the validation of prior learning outcomes achieved. However, admission is subject to availability and the intake capacity of the respective program.
- An applicant for the examination pursuing the regular course of study leading to the Master's Degree in Commerce shall not be permitted to join any other course in RTM Nagpur University or any other University simultaneously.
- No person shall be admitted to this programme if he has already passed the same programme.
- The other eligibility conditions shall be as prescribed by the College/University from time to time through the related Directions/Rules.

8. MULTIPLE ENTRY AND MULTIPLE EXIT OPTIONS AS PER NEP-2020:

- The credit framework for the two/one-year post-graduate program with multiple entry and multiple exit options aligns with the NEP's vision of flexibility, choice, and

lifelong learning. This framework empowers students to chart their academic journey based on their aspirations, interests, and progress. It promotes interdisciplinary learning, and credit transferability, and provides recognition at various stages of education.

- The exit option at the end of one year of Master's Degree will be provided by the college from the session 2025-2026. The student who joined a two-year master's degree may opt for exit at the end of the first year and earn a PG Diploma.
- The PG diploma may be awarded to a student provided they earned the requisite credits in one year including on-the-job training of four credits during summer break, after completion of the second semester of the first year in the respective major subjects.
- Re-entry to complete a PG degree after taking the exit option will be permissible up to five years from the date of admission to the PG programme.
- A student will be allowed to exit only after the even semester and entering the odd semester.

9. ADMISSIONS

- All admissions to this programme will be strictly on a merit basis as per the policies and procedures laid down by the College/UGC/Rashtrasant Tukadoji Maharaj Nagpur University from time to time.
- Being a Linguistic Minority Institution the college reserves 50% of seats (for grant-in-aid programmes) and 51% of seats (for no-grant programmes) for those students who belong to the Hindi-speaking communities as listed in the Eighth Schedule for Languages in the Constitution of India subject to the condition that these students are domiciled in the State of Maharashtra. Students will also have to submit an affidavit to this effect on a Rs. 100/- stamp paper at the time of admission.
- M.Com. programme is conducted in the college on a grant-in-aid basis. Thus 50 % of seats are reserved for Hindi-speaking communities domiciled in Maharashtra State.
- The rest of the seats will be filled from among the other candidates belonging to Open/SC/ST/VJNT/ OBC-SBC/PWD etc. categories as per the reservation rules stipulated by the Government and as applicable to the Minority Institutions strictly on merit basis.
- Further, M.Com. programme is conducted in the college in English, Hindi, and Marathi Mediums. As per the college's policy, the application for admission to programmes which are offered in multiple mediums i.e. English, Hindi & Marathi, shall be accepted and registered strictly as per the medium of qualifying examination. That is to say, only those who have passed their qualifying examination in English medium shall be eligible for registration/admission to English medium. Similarly, those who have passed in Hindi or Marathi Medium shall be considered only for Hindi or Marathi Medium respectively.
- However, students from other mediums, i.e. Hindi and Marathi mediums can also apply/register for admission to M.Com. English medium provided they have scored a minimum of 60% marks in aggregate in their qualifying examination. However, such applicants shall be considered for admission on a merit basis only after clearing a written/oral test of the English Language as deemed fit by the Admission Committee

and only after the recommendations of the Admission Committee. The decision of the Admission Committee will be final & binding to all parties involved.

- The above percentage/marks criteria may be further relaxed up to a maximum of 10% by the Admission Committee only in case of vacancies even after the last round of admissions.
- Rules regarding admission procedure/policy etc. shall be notified by the college from time to time through Directions, if necessary.

10. ACADEMIC BANK OF CREDITS (ABC)
- Students must enroll in the Academic Bank of Credits (ABC), create an ABC ID, and share this ID with the academic institutions/colleges in which they are enrolled.
- The credits earned by the students will be reflected in their ABC account.

11. ATTENDANCE CRITERIA
- It is mandatory for all the students to have a minimum of 75% attendance to be eligible to appear in a semester-end examination. Students with below 75% attendance in any given semester shall not be allowed to fill in the examination form or appear in the concerned examination.
- The Principal may condone the attendance up to a maximum of 10% to meet the minimum attendance criterion of 75% only in exceptional cases viz. medical emergencies, deputation of students by the college in official programs/activities like NCC/NSS camps, University level Sports or Extra-curricular activities or any other University/College sponsored activities where he is convinced that meeting the minimum attendance mark was beyond the control of the student and subject to the condition that the student will make up for attendance in subsequent semester. However, such students will not be eligible for any marks for attendance.
- The facility of relaxation of attendance up to 65% as above shall be available to students on only TWO occasions i.e. for any two semesters during the entire course of the program.
- Rules regarding attendance shall be notified by the college from time to time through Directions, if necessary.

12. FEES FOR THE PROGRAMME
- The Tuition Fees and other fees shall be as prescribed by the College from time to time for the programme of M.Com.
- The Examination Fees shall be as prescribed by the College from time to time.

13. STRUCTURE OF THE PROGRAMME/COURSES UNDER NEP-2020:
- The syllabus of the Master of Commerce Major in Accountancy& Business Studies is designed by the Boards of Studies of the College and approved by the Academic Council and Governing Body of the College as per the UGC Guidelines on CBCS (Choice Based Credit System)and UGC Guidelines on Curriculum and Credit Framework for post-graduate programme dated 7th December 2022& Maharashtra State Government Regulation on NEP2020 dated 6th December 2022, 26th December 2022, 20th April 2023 and 16th May 2023.

- Students thus get to study the courses which are both mandatory and optional are as follows:
  A. Major Core
  B. Major Electives
  C. Research Methodology
  D. On-the-Job Training
  E. Field Project
  F. Research Project
- The college will offer elective courses only if a minimum of 25 students opt for the same.
- The details of the Credit Structure, Courses and Course/Subject-wise allocation of teaching hours are given in **Appendix-I, II, III, IV & V** respectively**.**

14. PATTERN OF ASSESSMENT / EXAMINATIONS

- Each Subject/Paper shall be that of 100 Marks.
- There will be an Internal Assessment of 30 Marks as detailed in Point No. 15 below.
- There will be an External Assessment of 70 marks during Semester End Examination.
- For consideration of passing marks for all subjects, the criterion would be a minimum of 50% marks (combined total of both internal and semester-end marks) for the respective subject.

15. INTERNAL ASSESSMENT

Internal Assessment for all subjects shall be done as per the following scheme (for 30 marks):

Sr. No	Details	Marks (30)	Marking Scheme	Remarks
1.	2 Unit Tests of 20 marks each	2*5= 10	00-07: Nil 08-10: 01 11-13: 02 14-15: 03 16-20: 05	Students will take 2-unit tests on the specific units of syllabus as per the schedule given by the college/department.
2.	3 Classroom activities	3*5 = 15	As per valuation of subject teacher	Subject teacher shall conduct any activity for the assessment of the students as per the following: Case Study Analysis (Individual or Group), Mock Interview, Business News Presentation, Quiz (Rapid Fire / MCQ / Pictionary), Business Idea, Tally or Excel Activity, Budget Planning, Subject-wise Mini Projects, Debate or Group Discussion, Advertisement Script Writing, Listening Comprehension Activity, Storytelling with a Business Moral, Role Play, Translation Exercise, Letter or Email Writing (Formal/Business Communication), Commerce Vocabulary Quiz / Crossword, Business Dialogue Writing, Presentation on Emerging Technologies in Commerce, Website/App Review (Technical Description), Resume Writing, Create and Narrate a "How-To" Video Script/ Making Reels, Environmental News Summary, Short Essay / Paragraph Writing,

				Eco-Poetry or Slogan Writing, Moral Story Writing / Narration, Quote Interpretation, Situational Dialogues, Business Simulation Activities, Simulation Games etc.
3.	Attendance	5	00-74 : Nil 75-84 : 3 85-100 : 5	Principal to condone attendance to meet the minimum attendance criterion of 75% only in exceptional case where he/she is convinced that meeting the minimum attendance mark was beyond the control of the student and subject to the condition that the student will make up for attendance in subsequent semester.

Note: Students will be allowed to take unit tests, submit the assignment, give presentations, and take part in group discussions on a special schedule given by the teachers only in case of medical exigencies or if they have been delegated by the college for any of its official programmes like NSS, NCC, Sports, ECA participation, etc. on the production of stipulated documents.

16. PROJECT/FIELD PROJECTS/ON THE JOB TRAINING (OJT)/CEP/PHYSICAL EDUCATION/RESEARCH PROJECT/CO-CURRICULAR COURSES

- OJT: Under the supervision of the teacher, students will participate in an on-the-job training/internship program relevant to their major subject. The college will assign a group of 20 students to the teacher to monitor the progress of the OJT. The students are required to submit a detailed report, ranging from 40 to 50 pages to their supervisor or guide. The report should encompass their learning outcomes, experiences, challenges encountered, real-life solutions proposed, and other relevant aspects related to the OJT and the subject teachers will conduct the Viva-voce of the student for the same.

- FIELD PROJECT: Every student is required to undertake a field project related to their major subject under the supervision of a teacher. The college will allocate a group of 20 students to the teacher to monitor the progress of the field project. The students are required to submit a detailed report, ranging from 20 to 25 pages to their supervisor or guide. The report should encompass their learning outcomes, experiences, challenges encountered, real-life solutions proposed, and other relevant aspects related to the OJT and the subject teachers will conduct the Viva-voce of the student for the same.

- RESEARCH PROJECT: The student who wishes to opt four-year UG Degree Honours with Research would-be required to undergo rigorous research on the topic related to the Major subject under the supervision of a Guide/Teacher allotted by the college/department. The college will assign a group of 20 students to the teacher to oversee the progress of the research project.

Assessment for OJT/Field Project/CEP/Research Project shall be done as per the following scheme:

Sr. No.	Details	OJT/FP (100 Marks & 4 Credits)	Research Project (100/150 Marks & 4/6 Credits)
1	Certificate	20	20/30
2	Report Writing	50	50/75
3	Viva-Voce by a subject teacher	30	30/45

	Total	100	100/150

Note: The College will issue separate directions/notifications regarding project/field projects/on-the-job training (OJT)/CEP/physical education/research project/co-curricular courses as when required.

17. EXTERNAL/SEMESTER END ASSESSMENT

- There will be Semester End Examinations at the end of all four semesters.
- The Semester End Examination will be conducted by the college.
- The examination shall be held at the college premises on such dates as will be notified by the college from time to time.

18. PATTERN OF SEMESTER END EXAMINATION

- Each paper of the Semester End Examination for all semesters will carry70 marks each.
- The questions would be divided into Long Answer Questions (LAQs) and Short Answer Questions (SAQs).
- All questions shall be compulsory with internal choice within the questions.
- The Semester End examination shall be of3:00 hours
- The Pattern of Question Paper shall be as provided in the **APPENDIX-VI**

19. PATTERN TO CONDUCT OF ALTERNATE EXAMINATIONS FOR THE STUDENTS OF THE INSTITUTION WHO HAVE MISSED THEIR SEMESTER-END EXAMINATION BECAUSE OF PARTICIPATION IN STATE, NATIONAL, OR INTERNATIONAL COMPETITIONS/ NSS/ NCC/ SPORTS/ CULTURAL ACTIVITIES/ EVENTS/ COMPETITIONS/ ACADEMIC COMPETITIONS/ SHIKSHA MANDAL EVENTS

- The college is committed to providing equal opportunities and acknowledging the achievements of students who have excelled in state, national, and international competitions, NSS, NCC, sports, cultural activities, events, and competitions conducted at various levels and have missed their semester end/supplementary examinations because of participation in above mentioned activities.
- Whereas, the alternative examination shall be conducted for such students who participated in State, National, and International competitions/ NSS/ NCC/ Sports/ Cultural activities/ events/ competitions/academic competitions conducted by Central, State, University Level, Shiksha Mandal Level during the period of semester end/supplementary examination only.
- Such students are required to notify their course coordinators solely about their participation in such activities endorsed by the college or relevant authorities. Once the legitimate students are identified, the course coordinators must inform to the Principal/Chief Controller of Examination and obtain written permission. Following that, the course coordinators should promptly submit the names in the stipulated format of those students to the Controller of Examinations a week before the commencement of the examination (except for medical exigencies).
- The examination department will schedule the alternate examination as soon as possible after the main examination. An alternate examination will be held only once per semester. In case a student fails to inform the course coordinator to submit the examination application form or does not appear for the examination due to any reason, their eligibility for that examination will be automatically forfeited. They will

have the opportunity to take the examination in the subsequent session by submitting a fresh examination application form.

- The examination result for such students will be declared accordingly within 45 days.

20. SCHEME FOR EVALUATION

- The answer books of all semester-end examinations will be assessed by a panel of examiners constituted by the college. The panel consists of experts from the University (approved faculties / approved CHBs). The panel will comprise both internal and external faculty.
- The moderation of answer books with a distinction grade of more than 75% and less than 40% will be done by a panel of external examiners only, and the marks given by the moderator, whether increased or decreased, shall be final and binding.

21. GRACE MARKS

- Students have the opportunity to receive Grace Marks, with a maximum limit of 10 marks, during their entire UG/PG program. This provision applies if they fail in any subject or up to 3 subjects by a margin of 5 marks even after moderation/revaluation. The purpose of this provision is to promote or declare the semester as **"Pass by Grace"**. It is important to note that students can utilize this facility a maximum of 3 times throughout their entire course of study, with a maximum of 3 subjects allowed for grace marks throughout the duration of the program.
- If a student receives grace marks for clearing/passing three subjects in a semester, they will not be eligible for this facility in subsequent semesters. However, if they receive grace marks for passing the semester-end examination/supplementary examination in one subject, they can avail of the facility for passing two subjects in another semester(s), as long as the total doesn't exceed the limit of 10 marks.
- The award of grace marks shall not be available for seeking exemption(s) in one or more paper(s)/subject(s).In other words, the option to use grace marks for seeking exemption(s) in one or more paper(s)/subject(s) and declaring a pass solely in a specific subject will not be available. Grace marks will only be applicable for passing the overall semester end/supplementary examination.
- The examinee passing with grace marks as above shall not be eligible to be placed in the merit list and shall not be eligible for any medals, prizes, or any other awards about that examination.
- The examinee shall be eligible for a maximum of 3 grace marks if his score in a paper/subject falls short by not more than 3 marks for getting a distinction in a paper/subject even after moderation or revaluation provided, he has not availed the benefit of grace marks earlier for either passing any subject. Such grace marks can be awarded in a maximum of TWO papers/subjects during the entire course of studies.
- However, such grace marks shall not be considered for ranking or awards. Ranking or awards shall be finalized only based on actual marks (i.e. without grace marks).

22. CREDIT SYSTEM OF EVALUATION

- The M. Com. programme will consist of 82 credits
- Each Major course, Major elective, Research Project, and on-the-job training will have 4 credits (except semester IV where the Research project will have 6 credits).
- Each Credit is equivalent to ONE teaching hour for theory and TWO teaching hours for practical.

23. CREDITS AND GRADES

- In the Credit and Grade Point System, assessment of individual subjects in the concerned examinations will be based on marks only, but the marks shall later be converted into Grades by a mechanism wherein the overall performance of learners can be reflected after considering the Credit Points for any given course and the overall evaluation shall be designated in terms of a Grade.
- **CREDIT**: Each Course/subject/paper has been given separate credits. A credit is a unit by which the coursework is measured. It determines the number of hours of instructions required per week. One credit is equivalent to one hour of teaching (lecture or tutorial) or two hours of practical /field work per week.

  Each semester, thus, has a definite number of credits depending on the number of courses/subjects/papers and the credits given to them.
- **GRADE POINT:**A grade Point is a numerical weightage allotted to each Letter Grade on a 10-point scale as adopted by the college:

Table for 4Credit-points (proportionate for 6 credits):

Sr. No.	Marks		Description	Grade Letter	Grade Points
	For 4 Credits	For 6 Credits			
1	90-100	135-150	Outstanding	O	10
2	80-89	120-134	Excellent	A+	09
3	70-79	105-119	Very Good	A	08
4	60-69	90-104	Good	B+	07
5	50-59	75-89	Pass	B	06
6	00-49	00-74	Fail	C	00
7			Absent	Ab	00

- **CREDIT POINT**: Credit Point is the product of Grade Point and number of Credits for a course.

24. CALCULATION OF SGPA

SGPA (Semester Grade Point Average)**:** The performance of a student in each course/ subject/ paper in each semester is measured through SGPA which is a ratio of total credit points secured by a student in various courses in the semester and total course credits taken during the semester.

SGPA shall be calculated for each semester as per the formula of SGPA (Si): $\sum (C_i \times G_i)/ \sum C_i$

[C_i= no. of credits for the ith course and G_i is the grade point scored by the student in the ith course.]

Illustration of SGPA

Course/Subject	Credit	Marks	Grade Letter	Grade Point	Credit Points
1	4	92	O	10	4*10=40
2	4	85	A+	9	4*9=36
3	4	77	A	8	4*8=32
4	4	62	B+	7	4*7=28
5	4	53	B	6	4*6=24
	20				160
SGPA	160/20 = 8.00				

25. CALCULATION OF CGPA

CGPA (Cumulative Grade Point Average): It is a measure of the overall cumulative performance of a student over all semesters. The CGPA is the ratio of total credit points secured by a student in all semesters and the sum of the total credits of all courses in all semesters.

CGPA shall be calculated for the entire programme based on the SGPA of all semesters.

CGPA = $\sum (C_i \times S_i) / \sum C_i$ [S_i= SGPA for the ith semester and C_i is the total no. of credits in that semester.]

Illustration of CGPA

	SEM I	SEM-II	SEM III	SEM IV	Total Credits
Credits	20	20	20	22	82
SGPA	8.0	7.6	7.8	8.2	
	20 *8.0	20 *7.6	22*7.8	22*8.2	
	160 +	152 +	171.6 +	180.4 +	664
CGPA	664/82 = 8.097				

26. FINAL AWARD OF DIVISION
After the award of the final Grade based on CGPA, the students will be declared as passed with the following Divisions:

CGPA	Grade	Division
9.0-10	O	Outstanding
8.0 - 8.9	A+	Distinction
7.0- 7.9	A	First
6.0 – 6.9	B+	Higher Second
5.0- 5.9	B	Pass
00- 4.9	F	Fail

While calculating the Cumulative Grade score, the value of Grade Point shall be considered Zero (00) in case of students who failed in the concerned course/s i.e. obtained marks below 40. After calculating the SGPA for an individual semester and the CGPA for the entire programme, the value can be matched with the grade in the Grade Point table as

per the Seven (07) Points Grading System and expressed as a single designated GRADE such as O, A+, A, B+, B, F (Fail).

27. DECLARATION OF RESULTS

- The results of all semester-end examinations will be declared within 45 days after the conclusion of the examination and will be notified on the college notice boards and website.
- The results of the successful candidates at every exit level (Sem-II & IV) shall be classified based on aggregate marks obtained at the exit level.
- An unsuccessful examinee at a semester-end examination shall be eligible for re-examination on payment of a fresh Examination Fee as prescribed by the College and will appear for re-examination in the next Examination Schedule of the said semester examination either in summer or winter as applicable.
- The results of the candidates who have passed the Semester-II &IV examinations but not passed the lower semester examinations shall be declared as NCL (not completed lower semester examinations). Such candidates shall be eligible for the Diploma/Degree only after successful completion of all the lower semester examinations by securing a minimum of passing marks.
- Only those candidates who pass all the semester examinations in the First Attempt will be eligible for ranks/awards etc. to be announced by the college as and when.

28. ATKT RULES

Unsuccessful students shall be '***Allowed To Keep Term*** *under* the following rules:

Admission to Semester	Candidate should have filled in the examination form for the following semesters	Candidate should have passed at least 50% of subjects of the following examinations
Semester II	Semester I	
Semester III	Semester II	50% of all Semester I & II subjects taken together; i.e. 5 subjects
Semester IV	Semester III	50% of all Semester I, II & III subjects taken together; i.e. 8 subjects

Note:
- For consideration of total passing marks in each subject, the criterion would be a minimum of 50% marks (combined total of both internal and semester-end marks).
- Total marks (Internal + Semester End Examination) obtained by the student shall be converted into Grades as illustrated earlier.

29. REVALUATION

- Students are provided with the opportunity to request a revaluate if they have any concerns regarding the assessment of their answer books.
- The revaluation process is carefully crafted to ensure a just and impartial evaluation carried out by independent/external examiners who were not part of the initial

assessment. Students are provided with the opportunity to request a revaluation if they have any concerns regarding the assessment of their answer books.

- Students can apply for revaluation of their answer books after paying the prescribed fees and following the due procedure.
- The students should fill out the revaluation form and they can request to receive true/photocopies of their evaluated answer books within a reasonable timeframe. Students are advised to review the assessed answer books with their subject teacher. If the teacher deems revaluation necessary after evaluating the answer book(s), the students may apply for a recheck or challenge the valuation of the respective answer paper(s) within the allotted timeframe.
- The revaluation of answer books shall be done by a panel of external experts only.
- If there is a variation of more than 5% to 10 % of marks between the original marks and the marks after revaluation the marks after revaluation(R1) shall be granted.
- In case there is a variation of more than 10% to 20% of marks between the original marks and the marks after the revaluation (R1) the paper shall be subjected to another revaluation (R2).
- In case there is a variation of more than 10% to 20% of marks between the marks after the first revaluation (R1) and marks after the second revaluation (R2) the paper shall be subjected to a third revaluation (R3).
- Marks awarded after the third revaluation (R3), whether increased or decreased, shall be taken as final and binding marks.

30. MAXIMUM ATTEMPTS

A candidate who fails in any of the semester examinations may be permitted to take the examination again at a subsequent appearance as per the syllabus and scheme of examination in vogue at the time the candidate took the examination for the first time. This facility shall be limited to the following two years i.e. 4 more attempts with the same syllabus. If the student has exhausted all four attempts and failed and still wishes to appear in the examination, they will have the chance to take the examination in subsequent semester-end examinations, with four more attempts available, either with a new syllabus or the syllabus in place at that time.

31. REJECTION OF RESULT

- The candidate shall have an option of being NOT DECLARED SUCCESSFUL in any of the semester-end examinations if he/she fails to secure a minimum of 60% marks in aggregate in that semester. The student can apply separately to avail of this option in the prescribed format. It shall apply only to the external/semester-end examination and not to the marks awarded in Internal Assessment which shall not be altered in any case. Once the candidate opts for the Rejection of Results Scheme, his option shall be irrevocable.
- The candidate who fails in one or more subjects of a semester may be permitted to reject the result of the whole examination of that semester. Rejection of the result

subject-wise shall not be permitted. A candidate who rejects the result shall appear in the examination of that semester in the subsequent examination.

- Rejection shall be exercised only once in each semester and the rejection once exercised cannot be revoked.
- Application for rejection along with payment of prescribed fee shall be submitted to the Controller of Examination of the College along with the original statement of marks within 30 days from the date of publication of the result.
- A candidate who rejects the result of a given semester shall not be eligible for admission to the next semester.
- A candidate who has exercised the rejection option shall be eligible for grade/division only and not considered for any ranking.

32. IMPROVEMENT OF RESULTS

- A candidate who has passed all the papers of a semester may be permitted to improve the result by reappearing for the whole examination of that particular semester.
- The reappearance shall be permitted only once in each semester.
- The reappearance for the examination of any semester shall be permitted during the subsequent examination of that particular semester.
- Application for reappearance along with payment of prescribed fees shall be submitted to the College along with the original statement of marks within 30 days from the declaration of results.
- If a candidate passes in all subjects in the reappearance, the higher of the two aggregate marks secured by the candidate shall be awarded to the candidate for that particular semester. In case the candidate fails to reappear, he shall retain his first appearance result.
- A candidate who appears for improvement of results shall be eligible for grade/division but not for ranking.
- Internal assessment marks shall remain the same and they are not included in the improvement of the result scheme.

33. AWARD OF MARK SHEET/S

- All Mark Sheets for all semesters shall be awarded by the college at the end of each semester.
- Each Semester End Mark Sheet shall reflect the actual marks and the Credits of each subject along with the Grade Letter designated for the marks obtained and SGPA.
- The Mark Sheet shall specifically mark all the pass/exempted/pass with grace and fail subjects.
- The Mark sheet of Sem-II (Diploma) &Sem-IV (Degree) shall include stipulated Credits / Credit Points.
- The Mark sheet of Sem-II (Diploma) & Sem-IV (Degree)shall include total marks, CGPA, and final designated GRADE such as O, A+, A, B+, B, F (Fail).

34. AWARD OF DEGREE

- Students shall receive a Degree from the RTM Nagpur University on payment of the prescribed fee.
- The Diploma/Degree shall be issued at the end of successful completion of the duration of the programme as per the NEP 2020 guidelines. The degrees shall be signed by the Hon'ble Vice-Chancellor and shall have the college's name on it.

35. GRIEVANCE REDRESSAL MECHANISM

- There shall be a Grievance Redressal Committee for all grievances related to examinations and assessment.
- The Committee shall be headed by the Controller of Examinations and shall have as members all HODs/Course Coordinators.
- In case of any dispute, the Chief Controller - Examinations/Principal shall decide the matter and their decision shall be final and binding.

36. ABSORPTION SCHEME

- Only fresh candidates will be eligible for admission to this programme and students absorbed as per the New Education Policy 2020 and Maharashtra Government GRs received on dated 06-12-2022, 26-12-2022, 20-04-2023, and 16-05-2023.
- Other students already enrolled in M.Com. programme of RTM Nagpur University or any other University or any other autonomous college can also join this course from Semester III stages subject to the conditions of medium and vacancies provided they have studied and passed in their previous semesters in RTM Nagpur University or any other university with the same major courses as prescribed in this programme. Alternatively, such students will have to take examinations in those subjects which they have not studied in earlier semesters in RTM Nagpur University, any other university, or any other autonomous college earlier, and their final results in this course will be declared only after they clear these subject/s in maximum four attempts in four consecutive examinations with a minimum of passing marks.

37. REVISION OF COURSES

- The college is offering several courses as per the following classification/Verticals as per National Education Policy 2020:
- Major Core
- Major Electives
- Research Project
- On-the-Job Training
- Field Project
- The above courses as listed in **Appendix II& III** have been designed by the college's Boards of Studies and approved by the college's Academic Council and Governing Body. They have also been communicated to and approved by the RTM Nagpur University to which the college is affiliated.

- Further, existing courses will be modified or the new courses would be introduced or a new major will be offered as per the requirements of the students and other stakeholders from time to time.
- All the courses designed by the college are deemed to have the approval of the RTM Nagpur University, the State Government, and the UGC.

CREDIT STRUCTURE FOR M.COM (Major in Accountancy & Business Studies)
(AS PER THE NATIONAL EDUCATION POLICY 2020)

Level	SEM	Major		RM	OJT	RP	Total
		Core	Electives				
6.0	I	4+4+4	4	4	---	---	20
	II	4+4+4	4	---	4	---	20
6.5	III	4+4+4	4	---	---	4	20
	IV	4+4+4	4	---	---	6	22
	Total	48	16	4	4	10	82

APPENDIX-II
SCHEME OF TEACHING AND EXAMINATION FOR M.COM MAJOR IN
ACCOUNTANCY & BUSINESS STUDIES
(UNDER CHOICE-BASED CREDIT SYSTEM AS PER NEP)
PROGRAMME CODE: GSW-PG-01-MC

Semester-I

Sr. No.	Course Code	Verticals	Subjects	Total Hours	Marks			Minimum Passing Marks	Credits
					Semester End Exam	Internal Assessment	Total Marks		
1	MCABS 1.1	Major Core	Statistics in Business	60	70	30	100	50	4
2	MCABS 1.2		Commercial Law	60	70	30	100	50	4
3	MCABS 1.3		Business and Economic Environment	60	70	30	100	50	4
4 (Any One)	MABR 1.4.1	Major Electives	Auditing	60	70	30	100	50	4
	MCABS 1.4.2		Financial Statement Analysis						
5	MCABS 1.5	Research Methodology	Research Methodology	60	70	30	100	50	4
			Total	300	350	150	500	250	20

Semester-II

Sr. No.	Course Code	Verticals	Subjects	Total Hours	Marks			Minimum Passing Marks	Credits
					Semester End Exam	Internal Assessment	Total Marks		
1	MCABS 2.1	Major Core	Advanced Statistics	60	70	30	100	50	4
2	MCABS 2.2		Corporate Accounting	60	70	30	100	50	4
3	MCABS 2.3		Corporate Law	60	70	30	100	50	4

Sr. No.	Course Code	Verticals	Subjects	Total Hours	Semester End Exam	Internal Assessment	Total Marks	Minimum Passing Marks	Credits
4 (Any One)	MCA BS 2.4.1	Major Electives	Business Cycles	60	70	30	100	50	4
	MCA BS 2.4.2		Entrepreneurship Development: Government Policies						
5	MCA BS 2.5	On-the-Job Training/Field Project	On-the-Job Training/Field Project	120	100 (Valuation as per point no. 16)		100	50	4
			Total	**360**	**350**	**150**	**500**	**250**	**20**

Semester-III

Sr. No.	Course Code	Verticals	Subjects	Total Hours	Semester End Exam	Internal Assessment	Total Marks	Minimum Passing Marks	Credits
1	MCABS 3.1	Major Core	Advanced Financial Accounting	60	70	30	100	50	4
2	MCABS 3.2		International Trade & Policies	60	70	30	100	50	4
3	MCABS 3.3		Indian Business Regulatory Frameworks	60	70	30	100	50	4
4 (Any One)	MCABS 3.4.1	Major Electives	Theories of Accounting Standards	60	70	30	100	50	4
	MCABS 3.4.2		Corporate Tax: Theory and Practices						
5	MCABS 3.5	Research Project	Research Project	120	100 (Valuation as per point no. 16)		100	50	4
			Total	**360**	**350**	**150**	**500**	**250**	**20**

Semester-IV

Sr. No.	Course Code	Verticals	Subjects	Total Hours	Semester End Exam	Internal Assessment	Total Marks	Minimum Passing Marks	Credits
1	MCABS 4.1	Major Core	Advanced Cost Accounting	60	70	30	100	50	4
2	MCABS 4.2		Advanced Management Accounting	60	70	30	100	50	4
3	MCABS 4.3		Environment Economics	60	70	30	100	50	4
4	MCABS	Major	Human	60	70	30	100	50	4

(Any One)	4.4.1	Electives	Rights and Labour Welfare							
	MCABS 4.4.2		Indian Financial System							
5	MCABS 4.5	Research Project	Research Project	180	100 (Valuation as per point no. 16)		100	50	6
			Total	420	350	150	500	250	22

SEMESTER-WISE SUMMARY/CLASSIFICATION OF COURSES

For M.Com. Major in Accountancy& Business Studies

Verticals	SEM I		SEM-II		SEM III		SEM IV	
	Level 6.0		Level 6.0		Level 6.5		Level 6.5	
	Sub.	Credit	Sub	Credit	Sub	Credit	Sub	Credit
Major Core	3	12	3	12	3	12	3	12
Major Elective	1	4	1	4	1	4	1	4
RM	1	4						
FP/OJT			1	4				
RP					1	4	1	6
Total	5	20	5	20	5	20	5	22

SUMMARY OF THE TOTAL HOURS AND MARKS

Sr.No.	Semesters	Instruction Hours	Total Marks	Credits
1	Semester – I	300	500	20
2	Semester – II	360	500	20
3	Semester – III	360	500	20
4	Semester – IV	420	550	22
	Total	1440	2050	82

Note: The above summary may change as per the directions/notifications received from the competent authorities.

(WORKLOAD)
**SCHEME OF TEACHING AND EXAMINATION FOR M.COM MAJOR IN
ACCOUNTANCY& BUSINESS STUDIES**
(UNDER CHOICE-BASED CREDIT SYSTEM AS PER NEP)
PROGRAMME CODE: GSW-PG-01-MC
Odd Semesters (June to October)

SEMESTER I				SEMESTER III			
S.N.	Verticals	Course	Hours of Teaching	S.N.	Verticals	Course	Hours of Teaching
1	Major Core	Statistics in Business	04	1	Major Core	Advanced Financial Accounting	04
2		Commercial Law	04	2		International Trade & Policies	04
3		Business & Economic Environment	04	4		Indian Business Regulatory Frameworks	04
4	Major Elective	Auditing	04	4	Major Elective	Theories of Accounting Standards	04
		Financial Statement Analysis				Corporate Tax: Theory and Practice	
5	Research Methodology	Research Methodology	04	5	Research Project	Research Project (4 Credits)	04
	Total		**20**		**Total**		**20**

Even Semesters (December to April)

SEMESTER II				SEMESTER IV			
S.N.	Verticals	Course	Hours of	S.N.	Verticals	Course	Hours of
1	Major Core	Advanced Statistics	04	1	Major Core	Advanced Cost Accounting	04
2		Corporate Accounting	04	2		Advanced Management Accounting	04
3		Corporate Law	04	4		Environment Economics	04
4	Major Elective	Business Cycles	04	4	Major Elective	Human Rights and Labour Welfare	04
		Entrepreneurship Development: Government Policies				Indian Financial System	

| 5 | On-the-Job Training/Field Project | On-the-Job Training/Field Project (4 credits | 04 | 5 | Research Project | Research Project (6 credits) | 06 |
| | **Total** | | **20** | | **Total** | | **22** |

TOTAL SUBJECT-WISE WORKLOAD in HOURS

1. Commerce: : Odd – 100 and Even – 208

SUMMARY OF WORKLOAD in HOURS (ODD SEMESTER)

Semester	Commerce	Field Project	Research Project	Total
I	20	00	00	20
III	16	00	04	20
Total	36	00	04	40

SUMMARY OF WORKLOAD in HOURS (EVEN SEMESTER)

Semester	Commerce	Field Project	Research Project	Total
II	16	00	04	20
IV	16	00	06	22
Total	32	00	10	42

Note: The above summary may change as per the directions/notifications received from the competent authorities if needed.

APPENDIX-VI

A. **PATTERN OF QUESTION PAPER (For Major Core, Major Elective and Research Methodology)**

Total Marks: 70   **Time 03:00 Hours**

Q. No.	Sub-Question	THEORY SUBJECTS	NUMERICAL SUBJECTS	Unit	Marks
		Nature			
1.		LAQ	LAQ	-	
	A	Theory	Theory	Unit No. I	12
	OR		OR		
	B	Theory	Problem	Unit No. I	12
2.		LAQ	LAQ		
	A	Theory	Theory	Unit No. II	12
	OR		OR		
	B	Theory	Problem	Unit No. II	12
3.		LAQ	LAQ		
	A	Theory	Theory	Unit No. III	12
	OR		OR		

	B	Theory	Problem	Unit No. III	12
4.		**LAQ**	**LAQ**		
	A	Theory	Theory	Unit No. IV	12
	OR		OR		
	B	Theory	Problem	Unit No. IV	12
5.		**SAQ**	**SAQ**		
	A	Theory	Theory	Unit No. I	5.5
	OR		OR		
	B	Theory	Problem	Unit No. I	5.5
6.		**SAQ**	**SAQ**		
	A	Theory	Theory	Unit No. II	5.5
	OR		OR		
	B	Theory	Problem	Unit No. II	5.5
7.		**SAQ**	**SAQ**		
	A	Theory	Theory	Unit No. III	5.5
	OR		OR		
	B	Theory	Problem	Unit No. III	5.5
8.		**SAQ**	**SAQ**		
	A	Theory	Theory	Unit No. IV	5.5
	OR		OR		
	B	Theory	Problem	Unit No. IV	5.5
	TOTAL				**70**

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