

All Institutions/Colleges to take note that the fees as notified by the Fees Regulating Authority as 'No Upward Revision of fees' as well as 'Upward Revision of fees' for the academic year 2023-2024 must be displayed course-wise on the Notice Board as well as the Website of the Institutions/Colleges in Marathi and English and in case of linguistic minority institution the fees shall also be displayed in the language of minority belongs as provided under section 14(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 which reads as under:

"(4) Every unaided institution shall display on its notice board, the course-wise fees as approved by the Fees Regulating Authority and on its website in Marathi and English, provided that, in case of linguistic minority institutions, the display shall also be in the language of the minority to which such, institution belongs and shall be binding on the students and the institution."

The non-compliance above quoted statutory provision by any Institution/College is liable for penal consequences as provided u/s 20 of the Act of 2015.

Fees Search for Institute

Select Institute Type	H&T
Select Sub Type	MBA - Master of Business
Select District	Wardha

Get Report

Fee Approved by Fees Regulating Authority, Maharashtra for Academic Year 2025-26

Sr. No.	Inst ID	Inst Name	District	Stream	Status	Date of Meeting	Tuition Fee	Development Fee	Total Fee
1	MB4615	SHIKSHA MANDAL'S, GOVINDRAM SEKSARIA COLLEGE OF COMMERCE, DEPARTMENT OF ADVANCED MANAGEMENT STUDEIS, WARDHA.	Wardha	MBA	Approved	06-06-2025	56146	8354	64500
2	MB4663	DR. R. G. BHOYAR ARTS, COMMERCE AND SCIENCE COLLEGE, SELOO	Wardha	MBA	No Upward Revision	06-08-2024	85973	9027	95000

This Fees is subject to change.


PRINCIPAL
MBA Department

Department of Advanced Management Studies
G. S. College of Commerce, Wardha



FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions
(Regulation of Admissions and Fees)

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

Govt. Polytechnic Building, 305,
3rd Floor, 49, Kherwadi, Bandra (E),
Mumbai - 400 051.

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Minutes of Meeting of Authority

Dt. 06/06/2025

The Meeting of the Fees Regulating Authority (constituted under section 11(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 held on 06th June, 2025 in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051.

The following were present/absent:

1.	Hon'ble Justice V. L. Achliya (Retd.), Chairperson of Fees Regulating Authority	: Present.
2.	Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University, Member of Fees Regulating Authority	: Not Present.
3.	Shri. Manoj Damodar Chandak, Chartered Accountant, Member of Fees Regulating Authority	: Present.
4.	Shri. Nitin Bapurao Chavan, Chartered Accountant, Member of Fees Regulating Authority	: Present.
5.	Shri. Ratnakar (Shirish) Phadtare, Cost Accountant, Member of Fees Regulating Authority	: Present through video conference.
6.	Shri. Atul Damodar Dharap, Cost Accountant, Member of Fees Regulating Authority	: Present.
7.	Shri. Adv. Dharmendra Dilip Mishra, Professional Educationist, Member of Fees Regulating Authority	: Present.
8.	The Director, Technical Education, Mumbai, Ex-Officio Member of Fees Regulating Authority.	: Absent.
9.	The Director Higher Education, (M.S), Ex-Officio Member of Fees Regulating Authority.	: Absent.
10.	Commissioner Medical Education (M.S) , Ex-Officio Member of Fees Regulating Authority	: Absent.
11.	The Director, Directorate of AYUSH, Maharashtra State, Ex-Officio Member of Fees Regulating Authority	: Absent

D. S. Acharya

12.	The Member Secretary of the Maharashtra Council of Agriculture Education and Research , Pune , Ex-Officio Member of Fees Regulating Authority.	: Presence dispensed.
13.	Shri.Dileep Sardesai, I.A.S., Commissioner & Competent Authority, State Common Entrance Test Cell (holding additional charge) as Member Secretary of Fees Regulating Authority.	: Present.

Item No.1: To confirm the minutes of the meeting dated 05th June, 2025 of Fees Regulating Authority.

"Discussed.

The minutes of the meeting dated 05th June, 2025 are confirmed and approved".

Item No. 2: To consider the proposals for approval of fees for the academic year 2025-2026.

"Discussed.

After examining the proposals and the documents submitted in support of the proposals, the fees of the Institutes/Colleges mentioned below have been finalised as under:-

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2025-2026 Per student
23	MB6775	YES- International Institute Of Management Science, Pune	M.B.A.	1,43,500/-
			M.C.A.	98,000/-
24	MB5385	Akole Taluka Education Society's Technical Campus, Ahmadnagar	M.B.A.	71,500/-
			M.C.A.	34,000/-
25	MB6760	Swami Sevabhavi Sanstha'S Lotusbusiness School, Pune	M.B.A.	1,16,500/-
26	MB6899	Chhatrapati Shahu Institute Of Business Education And Research Kolhapur	M.B.A.	1,32,000/-
27	MB6966	S.P Mandali's Prin N.G.Naralkar Institute Of Career Development And Research, Pune	M.B.A.	1,19,000/-

Signature

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2025-2026 Per student
28	MB4112	Lokmanya Tilak Institute of Management Studies & Research, Nagpur	M.B.A.	95,500/- ✓
29	MB6208	Deccan Education Society's Chintamanrao Institute of Management Development & Research, Sangli	M.B.A.	1,37,000/- ✓
30	MB6631	Modern Institute Of Business Management, Pune-5	M.B.A.	1,06,000/- ✓
31	MB3127	NCRD's Sterling Institute of Management Studies, Navi Mumbai	M.B.A.	1,34,000/- ✓
32	MB6205	Sinhgad Institute of Business Administration and Computer Application, Lonavala	M.B.A.	1,80,000/- (As Demanded) ✓
33	MB5111	BPHE Society's Institute of Management Studies, Career Development & Research, Ahmadnagar	M.B.A.	1,43,000/- ✓
			M.C.A.	98,000/- ✓
34	MB3354	Kohinoor Business School, Kurla (West), Mumbai	M.B.A.	2,74,500/- ✓
35	MB6110	Modern Education Society's Neville Wadia Institute of Management Studies & Research, Pune	M.B.A.	1,34,000/- ✓
36	MB5447	Karmaveer Bhausaheb Hiray Institute Of Management And Research Malegaon, Nashik	M.B.A.	58,500/- ✓
37	MB3133	Swayamsiddhi Mitra Sangh's College of Management & Research, Thane	M.B.A.	1,40,000/- ✓
38	MB3153	H. K. Institute of Management Studies & Research, Mumbai	M.B.A.	1,24,754/- (As Demanded) ✓
39	MB3160	Mahatma Edu.Soc.'s Pillai's HOC Institute of Management studies & research, Rasayani, Via Panvel, Raigad	M.B.A.	1,09,000/- ✓

BBAS

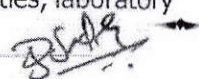
Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2025-2026 Per student
40	MB4110	Vidya Shikshan Prasarak Mandal's Central Instt. of Business Mgmt. Research & Development, Nagpur	M.B.A.	1,44,000/-
41	MB6614	Sadhu Vaswani Institute Of Management Studies For Girls, Koregaon Road, Pune city	M.B.A.	1,45,500/-
			M.C.A.	1,15,000/-
42	MB5398	Ashoka Business School, Nashik	M.B.A.	1,70,000/-
43	MB4615	Shiksha Mandal's, Govindram Seksaria College Of Commerce, Department Of Advanced Management Studies, Wardha.	M.B.A.	64,500/-
	MB3350	Durgadevi Saraf Institute of Management Studies, Malad (W), Mumbai	M.B.A.	2,12,500/-
45	MB6101	Amrutvahini Institute of Management & Business Administration, Sangamner	M.B.A.	1,22,000/-
46	MB6119	PIBM-Tirupati Institute Of Management, Shindewadi, Pune	M.B.A.	88,000/-
47	MB6201	Shri Dattakrupa Shaikshnik & Krushi Gram Vikas Pratisthan's Sai Krupa Institute of Management Science, Ghargaon, Ahmednagar	M.B.A.	96,000/-
48	MB6783	Saibalaji Education Society, Saibalaji International Institute Of Management Sciences, Nere Marunje, Hinjewadi, Pune	M.B.A.	1,30,000/-


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Note:

1. The fees as approved is the maximum fees that can be charged and recovered from the students by the Institutes/Colleges mentioned above. The term 'Fees' has been defined u/s. 2(g) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 (hereinafter referred as 'Act of 2015'). The fees as approved include tuition fee, library fee, gymkhana fee, examination fee, development fee or amount payable for any curricular or co-curricular activities, laboratory



- fee, information brochure fee, and any other amount collected from the students, by whatsoever name called, and accepted in whichever manner, that is made payable to a Private Professional Educational Institution, for whatever purpose, by any candidate admitted to a professional course in any such Institution, but excludes any charges payable towards the use of any optional hostel accommodation, mess charges, and students Insurance fees.
2. Any amount accepted, recovered or charged by Unaided Institutions in cash or kind, directly or indirectly in excess or over and above the fees approved by the Fees Regulating Authority amounts to an Act of 'Profiteering' as defined u/s. 2(s) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 and the Management running such Institutions shall be liable for penalty as provided u/s. 20 (1) of the said Act of 2015. The amount of penalty to be payable may extend to twice the amount taken in excess of the fees as determined by the Fees Regulating Authority.
 3. During the course of enquiry, if it is found that Unaided Institution has charged the fees in excess of the fees approved by the Authority then such fees is liable to be returned to the concerned student/s.
 4. On repetition of contravention and irregularity, the name of the Institution shall be recommended for the withdrawal of affiliation or approval from the concerned Authority by the Fees Regulating Authority in the exercise of powers conferred u/s 20(5) of the said Act of 2015.
 5. As provided u/s 20(6) of the said Act of 2015 if the offence or irregularity under the provisions of said Act of 2015 or rules made under is found to be committed by the Management, for the purpose, who, at the time when the offence or irregularity was committed, was in charge of, and responsible to, the management for the conduct of the business of the management, as well as the management, shall be deemed to be guilty of the offence and shall be proceeded against and punished accordingly.
 6. As provided u/s. 14(4) of the said Act of 2015, every Unaided Institution shall display on its notice board, the course-wise fees as approved by the Fees Regulating Authority and on its website in Marathi and English, provided that, in case of linguistic minority institutions, the display shall also be in the language of the minority to which such institution belongs and shall be binding on the students and the institutions. Non-compliance of section 14 (4) of said Act of 2015, the Institution shall liable for penal action u/s. 20 of the said Act of 2015.



7. As provided u/s. 14(5) of the said Act of 2015, no Institution shall collect fee amounting to more than one - year fee from a candidate in an academic year and collection of fees for more than one year in an academic year shall be construed as collection of capitation fee and such institution shall be liable to be proceeded against.
8. As provided u/s. 14(6) of the said Act of 2015, the fees approved and communicated by the Fees Regulating Authority shall be applicable in respect of the candidate who is admitted to the unaided institution in that academic year and shall not be revised till the completion of the course of such student in the concerned institution. Non-compliance of section 14(6) of said Act of 2015, the institution shall liable for penal action u/s. 20 of the said Act of 2015.
9. The students and/or their parents may lodge a complaint against the Institution to the Fees Regulating Authority if any institution charge, collect or demand fees over and above the fees approved by the Fees Regulating Authority. Such complaints can be filed online through the Grievance portal of the Fees Regulating Authority. So also, the complaint can be made in writing with supporting documents to the Fees Regulating Authority.
10. If the fees approved by the Fees Regulating Authority is not acceptable to the Unaided Institutions whose fees has been determined by the Authority, then such Institutions may file the Review Application with detail reasoning thereof in detail within 15 days from the date of communication of the fees approved by the Authority.
11. The Review Application filed beyond the statutory period of 15 days to be treated as barred by limitation as provided u/s. 14 (1)(e) of the said Act of 2015 and same shall not be entertained.
12. The Review Application filed without pre-payment of processing of Rs. 50,000/- per course liable to be rejected.

Let the follow-up action be taken".

SSadg

Item No. 2(ii): To consider the proposal of Kamla Nehru Mahavidyalaya [MCA & MBA Programme], Nagpur (MB4124) running M.B.A & M.C.A courses for the academic year 2025-2026.

"Discussed.

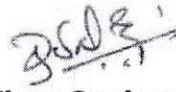
While examining the proposal for approval of fees for the academic year 2025-2026 in respect of M.B.A & M.C.A courses run by Institute, the Authority has noticed that there is a mismatch between the proposal submitted and Audited Financial Statement submitted by the Institute for the purpose of determination of fees. The amount of Rs. 2,25,47,413/- has been claimed as expenses incurred towards sports and student activities in the college with sanction intake of 120 students each for M.B.A & M.C.A courses. There is also discrepancy about other income to the tune of more than 1 crore shown in the proposal, which does not match with the Audited Financial Statement. In order to decide the proposal, it is necessary to seek certain clarifications and opportunity to Institute to offer explanation.

It was therefore decided to provide hearing to officials of the Institute through video conference on 12/06/2025 at 11:30 a.m. The Principal, the Chairman/Secretary of the Institute and the Chartered Accountant representing the Institute be directed to make available for hearing on the schedule date & time of hearing.

Inform to Principal of the Institute".

Date: 06th June, 2025

Place: Mumbai


Shri. Dileep Sardesai, I.A.S
Commissioner & Competent Authority,
State Common Entrance Test Cell
(holding additional charge)
as Member Secretary of
Fees Regulating Authority
State of Maharashtra


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